

Prospectus Supplement No. 3  
dated 29 November 2019

# Oberbank AG

*(incorporated as a stock corporation under the laws of the Republic of Austria; registered number FN 79063w)*

relating to the

## OBERBANK AG DEBT ISSUANCE PROGRAMME

for the issuance of Notes in bearer form

and for the public offer and their admission to trading on the Official Market of the Vienna Stock Exchange

dated 15 February 2019

This prospectus supplement no. 3 (the "**Supplement**") constitutes a prospectus supplement pursuant to Art 16 (1) of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**") and § 6 (1) of the Austrian Capital Market Act as amended by Federal Law Gazette I No. 48/2018 (*Kapitalmarktgesetz*, the "**Capital Market Act**") in conjunction with § 30 (2) of the Austrian Capital Market Act 2019, Federal Law Gazette I No. 62/2019 (*Kapitalmarktgesetz 2019*) and Article 46 of the Regulation (EU) 2017/1129 and is supplemental to, and should be read in conjunction with, the prospectus dated 15 February 2019 (the "**Original Prospectus**") and together with Prospectus Supplement No. 1 dated 25 March 2019 and Prospectus Supplement No. 2 dated 17 May 2019, the "**Prospectus**") relating to the Debt Issuance Programme (the "**Programme**") of Oberbank AG (the "**Issuer**").

The Original Prospectus was approved on 15 February 2019 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde* – "**FMA**"). This Supplement has been filed for approval with the FMA in its capacity as competent authority under the Capital Market Act on 29 November 2019. This Supplement has been filed with the Vienna Stock Exchange (*Wiener Börse*), which has admitted the Programme to the Official Market (*Amtlicher Handel*). This Supplement has been published in electronic form on the website of the Issuer under "<https://www.oberbank.at/anleihen>".

The Issuer has requested the FMA to provide the competent authority of Germany with a notification concerning the approval of this Supplement. Terms defined in the Original Prospectus shall have the meaning when used in this Supplement, if there is no indication to the contrary.

To the extent that there is any inconsistency between any statement in this Supplement and any other statement in or contemplated by reference in the Original Prospectus, the statements in the Supplement will prevail.

**In accordance with Art 16 of the Prospectus Directive and § 6 of the Capital Market Act investors who have already agreed to purchase or subscribe for the Notes before this Supplement is published have the right, exercisable within two bank working days after the publication of this Supplement, to withdraw their acceptances until, and including 3 November 2019, provided that the new factor, mistake or inaccuracy described in this Supplement arose before the final closing of the offer to the public and the delivery of the Notes.**

**The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under applicable Austrian law. The FMA examines this Supplement only in respect of its completeness, coherence and comprehensibility pursuant to § 8a (1) of the Capital Market Act.**

## **Responsibility Statement**

The Issuer, with its registered office in Untere Donaulände 28, 4020 Linz, Austria, accepts the responsibility for the information contained in this Supplement. Having taken all reasonable care to ensure that such is the case, the information contained in the Supplement is, to the best of knowledge of the Issuer, in accordance with the facts and contains no omission likely to affect its import.

## **IMPORTANT NOTICE**

This Supplement does not constitute an offer of, or an invitation by or on behalf of the Issuer to subscribe for, or purchase, any Notes.

No person has been authorised to give any information or to make any representations other than those contained in this Supplement in connection with the issuance or sale of the Notes and, if given or made, such information or representations must not be relied upon as having been authorised by the Issuer.

## **Selling Restrictions**

The distribution of this Supplement and the offering or sale of the Notes in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer to inform themselves about and to observe any such restriction. The Notes have not been and will not be registered under the United States Securities Act of 1933 and include Notes in bearer form that are subject to U.S. tax law requirements. Subject to certain exceptions, Notes may not be offered, sold or delivered within the United States or to U.S. persons. For a description of certain restrictions on offers and sales of Notes and on distribution of this Supplement, see the section "Selling Restrictions" of the Original Prospectus.

## Significant new factors

The following significant new factors relating to the information contained in the Original Prospectus have arisen which are capable of affecting the assessment of the Notes and are thus herewith included in the Original Prospectus.

### 1. AMENDMENTS TO THE SECTION ENTITLED "DOCUMENTS INCORPORATED BY REFERENCE" COMMENCING ON PAGE 5 OF THE ORIGINAL PROSPECTUS

#### 1.1 On page 6 of the Prospectus, at the end of the cross reference table with regard to the documents incorporated by reference, the following table shall be inserted:

**"German language version of the Unaudited Interim Financial Statements of the Issuer for the third quarter year ended 30 September 2019**

Statement of Comprehensive Income ( <i>Gesamtergebnisrechnung</i> )	14 - 17
Balance Sheet ( <i>Bilanz</i> )	18
Consolidated Statement of Changes in Equity ( <i>Entwicklung des Konzerneigenkapitals</i> )	19
Statement of Cash Flows ( <i>Geldflussrechnung</i> )	20
Explanations/Notes ( <i>Erläuterungen (Notes)</i> )	21 – 35"

#### 1.2 The last paragraph commencing on page 6 of the Original Prospectus shall be replaced by the following paragraph:

"For the avoidance of doubt, such parts of the Audited Consolidated Financial Statements 2016, 2017 and 2018, respectively, as well as of the Unaudited Interim Financial Statements as of 31 March 2019, as of 31 March 2018, as of 30 September 2019, as of 30 September 2018 and as of 30 September 2017 which are not explicitly listed in the tables above, are not incorporated by reference into this Prospectus as these parts are either not relevant for the investor or covered elsewhere in this Prospectus."

### 2. AMENDMENTS TO THE SECTION ENTITLED "DOCUMENTS AVAILABLE FOR INSPECTION" ON PAGE 8 OF THE ORIGINAL PROSPECTUS

**On page 8 of the Original Prospectus, after the list paragraph numbered "(xv)" (in the Prospectus) the following list paragraph numbered from "(xvi)" shall be inserted:**

"(xvi) the German language version of the of the Unaudited Interim Financial Statements as of 30 September 2019:

[https://www.oberbank.at/docs/irglobal\\_k\\_319.pdf](https://www.oberbank.at/docs/irglobal_k_319.pdf)"

### 3. AMENDMENTS TO THE SECTION ENTITLED "SOURCES OF INFORMATION" ON PAGE 9 OF THE ORIGINAL PROSPECTUS

**On page 9 of the Original Prospectus, the first sentence of the paragraph shall be replaced by the following sentence:**

"Unless otherwise stated, statistical and other data provided in this Prospectus has been extracted from the Audited Consolidated Financial Statements 2017 and the Audited Consolidated Financial Statements 2018 and the English language translation of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2017 and the English language translation of the Audited Consolidated Financial Statements of the

Issuer for the financial year ended 31 December 2018 as well as the Unaudited Interim Financial Statements as of 31 March 2019 and the Unaudited Interim Financial Statements as of 30 September 2018 and 30 September 2019."

#### 4. AMENDMENTS TO THE SECTION ENTITLED "1. SUMMARY" COMMENCING ON PAGE 11 OF THE ORIGINAL PROSPECTUS

4.1 In element B.12, in the subsection entitled "Selected historical key financial information regarding the Issuer, presented for each financial year of the period covered by the historical financial information, and any subsequent interim financial period accompanied by comparative data from the same period in the prior financial year:" commencing on page 14 of the Original Prospectus, the information in the right column shall be replaced by the following information:

"Income Statement in EUR million	2016*	2017*	2018	Q1 – 3 2017*	Q1 – 3 2018	Q1 – 3 2019	Q1 2018	Q1 2019
Net interest income**	359.6	387.5	345.2	290.5****	247.6	258.9	79.1	85.4
Charges for losses on loans and advances	(25.0)	(28.4)	(25.6)	(7.3)	(4.6)	11.0	2.3	1.6
Net commissions income	130.9	140.6	159.2	103.5	119.3	121.2	40.5	40.8
Administrative expenses	(251.8)	(266.2)	(283.6)	(202.1)	(214.5)	(224.3)	(65.3)	(69.9)
Profit for the year / period before tax	219.1	238.9	270.5	182.0	212.4	238.8	64.0	59.5
Consolidated net profit for the year/ period	181.3	200.5	225.6	154.5	181.1	195.2	53.7	48.5

  

Balance Sheet in EUR million	2016	2017	2018	30 September 2017	30 September 2018	31 September 2019	31 March 2018	31 March 2019
Total Assets	19,158.5	20,830.6	22,212.6	20,094.8	21,341.6	22,924.3	20,911.8	21,806.8
Loans and advances to customers	13,777.9	14,760.3	15,883.0	14,492.4	15,697.7	16,621.2	15,085.0	16,016.4
Primary funds***	13,008.9	13,394.7	14,244.0	13,089.6	13,576.9	14,428.7	13,251.0	13,769.2
of which saving deposits	2,794.2	2,719.0	2,684.1	2,748.2	2,697.2	2,701.8	2,715.8	2,698.3
of which securitised liabilities including subordinated debt capital	2,064.5	1,997.4	2,098.3	1,987.6	2,065.2	2,326.5	1,827.0	2,108.5
Equity	2,282.8	2,466.8	2,797.9	2,434.8	2,767.6	2,952.5	2,663.1	2,861.9

  

Regulatory capital in EUR million	2016	2017	2018	30 September 2017	30 September 2018	31 September 2019	31 March 2018	31 March 2019
Common Equity Tier 1 capital	2,009.4	2,203.1	2,517.8	2,027.7	2,251.3	2,545.9	2,234.0	2,527.6
Tier 1 capital	2,086.0	2,273.8	2,563.1	2,098.4	2,304.2	2,595.9	2,298.8	2,572.8

Own Funds	2,482.2	2,622.9	2,911.8	2,460.9	2,641.5	2,940.1	2,646.9	2,936.9
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Regulatory capital in %	2016	2017	2018	30 September 2017	30 September 2018	31 September 2019	31 March 2018	31 March 2019
Common Equity Tier 1 capital ratio	15.67%	16.50%	17.46%	15.24%	15.67%	16.77%	16.14%	17.21%
Tier 1 capital ratio	16.27%	17.03%	17.77%	15.77%	16.04%	17.10%	16.60%	17.52%
Total capital ratio	19.36%	19.64%	20.19%	18.50%	18.38%	19.37%	19.12%	20.00%

Source: Audited Consolidated Financial Statements of the Issuer for 2016, 2017 and 2018 as well as the Unaudited Interim Financial Statements of the Issuer for 31 March 2019, for 31 March 2018, for 30 September 2019, 30 September 2018 and for 30 September 2017 and own calculations of the Issuer.

\* Since 1 January 2018, the Issuer applies the IFRS 9 "Financial Instruments". The comparative figures for 2016 and 2017 were not adjusted and are based on the assessment requirements of IAS 39 (as replaced by IFRS 9).

\*\* Since 1 January 2018 net interest income is shown without income from entities recognised using the equity method; accordingly, the net interest income seems to be lower than in the periods before such date.

\*\*\* The position primary funds is the sum of the following balance sheet items: (i) amounts owed to customers, (ii) securitized liabilities, and (iii) subordinated debt capital.

\*\*\*\* This relates to the net interest income with income from entities recognised using the equity method as shown in the Unaudited Interim Financial Statements of the Issuer for 30 September 2017. The amount of 237.2 stated so far and shown in the Unaudited Interim Financial Statements of the Issuer for 30 September 2018 was adjusted in accordance with the rules applicable from 1 January 2018 and presented the net interest income without income from entities recognised using the equity method."

**4.2 In element B.12, in the subsection entitled "A description of significant changes in the financial or trading position subsequent to the period covered by the historical financial information:" on page 15 of the Original Prospectus, the paragraph in the right column shall be replaced by the following paragraph:**

"Not applicable; there has been no significant change in the financial position of the Oberbank Group since 30 September 2019."

**5. AMENDMENTS TO THE SECTION ENTITLED "2. RISK FACTORS" COMMENCING ON PAGE 32 OF THE ORIGINAL PROSPECTUS**

"The Oberbank Group – on a consolidated basis – has a core tier 1 capital ratio of 16.50% as per 31 December 2017, of 15.67% as per 30 September 2018, of 17.46% as per 31 December 2018, of 17.21% as per 31 March 2019 and of 16.77% as per 30 September 2019 (pursuant to Basel III provisions) and a total capital ratio of 19.64% as per 31 December 2017, of 18.38% as per 30 September 2018, of 20.19% as per 31 December 2018 and of 20.00% as per 31 March 2019 and of 19.37% as per 30 September 2019."

**6. AMENDMENTS TO THE SECTION ENTITLED "3. GENERAL INFORMATION" COMMENCING ON PAGE 53 OF THE ORIGINAL PROSPECTUS**

**On page 54 of the Original Prospectus, the information contained in the paragraph entitled "(7) Significant and material adverse changes." shall be replaced by the following information:**

"There has been no significant change in the financial position of the Oberbank Group since 30 September 2019 and no material adverse change in the prospects of the Issuer since 31 December 2018."

**7. AMENDMENTS TO THE SECTION ENTITLED "7. OBERBANK AG" COMMENCING ON PAGE 325 OF THE ORIGINAL PROSPECTUS**

The information contained in subsection "7.6 FINANCIAL INFORMATION - Interim Financial Information" on page 328 of the Original Prospectus shall be replaced by the following information:

"The Issuer has published Interim Financial Statements as of 30 September 2017, 30 September 2018, 30 September 2019, 31 March 2018 and 31 March 2019, which are not audited and were not reviewed by an auditor and are incorporated by reference into this Prospectus (see the section "Documents Incorporated by Reference")."

**8. AMENDMENTS TO THE SECTION ENTITLED "9. LEGAL PROCEEDINGS" COMMENCING ON PAGE 335 OF THE ORIGINAL PROSPECTUS**

The information on page 335 under the heading "9. LEGAL PROCEEDINGS" shall be deleted and replaced by the following:

"Safe for the below, the Issuer is not aware of any governmental, legal, or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware) during the previous 12 months which may have, or have had in the recent past, significant effects on the Issuer and/or Group's financial position or profitability.

**Actions brought by UniCredit and CABO against Oberbank, BKS and BTV**

UniCredit Bank Austria AG ("**UCBA**") and its wholly owned subsidiary CABO Beteiligungsgesellschaft m.b.H. ("**CABO**") have submitted a motion for a special audit for the Annual General Meeting of BKS Bank AG ("**BKS**"), in which the Issuer holds 18.5% in the total capital, and a motion for a special audit for the Annual General Meeting of Bank für Tirol und Vorarlberg Aktiengesellschaft ("**BTV**"), in which the Issuer holds 13.22% in the total capital. The motions call for a review of the lawfulness of BKS' capital increases since 1994 and BTV's capital increases since 1993. The special audits are intended to clarify whether, due to the reciprocal shareholdings of BKS, BTV and Oberbank (together, the "**3 Banken Group**"), reciprocal participation in the respective capital increases had been permissible in the past and complied with the requirement of real capital raising.

At the Annual General Meeting of BKS on 8 May 2019, the application for a special audit was rejected by the majority of the shareholders. On 6 June 2019, UCBA and CABO filed a lawsuit against BKS to contest resolutions of the Annual General Meeting pursuant to Sections 195 et seq. of the Austrian Stock Corporation Act (*Aktiengesetz*, "**AktG**"). The actions contest the discharge of the members of the management board and the discharge of individual members of the supervisory board as well as the refusal to carry out a special audit.

At the Annual General Meeting of BTV on 16 May 2019, the application for a special audit was rejected by a majority of shareholders. On 6 June 2019, UCBA and CABO filed a lawsuit against BTV to contest resolutions of the Annual General Meeting pursuant to Sections 195 et seq. AktG. The actions contest the discharge of the members of the management board and the discharge of individual members of the supervisory board as well as the refusal to carry out a special audit.

In support of their claim, UCBA and CABO asserted under that the syndicate of the core shareholders of BTV, consisting of BKS, Oberbank, Generali 3Banken Holding AG and Wüstenrot Wohnungswirtschaft reg. Gen. m.b.H., had in the past violated the takeover bid offer obligation. In summary, according to the claimants, the reason lies in the fact that OBK-Mitarbeiterbildungs- und Erholungsförderung reg. Gen. m.b.H. as a shareholder of Generali 3Banken Holding AG is

not independent of the shareholder Oberbank. The Austrian Takeover Commission (*Übernahmekommission*) will therefore have to decide this preliminary question within the framework of the legal procedure. Should a breach of the obligation to make an offer be established, the voting rights of the aforementioned syndicate parties from the shares in BTV will be suspended until a mandatory offer in accordance with the Takeover Act (*Übernahmegesetz*) is made to acquire all shares in BTV from the aforementioned syndicate members or the suspension of voting rights is lifted by the Takeover Commission.

Although UniCredit and/or CABO did not make such a request for special audit either before or at the Oberbank's Annual General Meeting on 14 May 2019, Oberbank may still be or become affected by such events.

UCBA and CABO filed an action for rescission against Oberbank AG on 6 June 2019. The action seeks the annulment of the resolution adopted at the Annual General Meeting on 14 May 2019 under item 5.1 of the agenda to reduce the number of members of the supervisory board by one member from twelve to eleven (not including the members delegated pursuant to Section 110 of the Labour Constitution Act (*Arbeitsverfassungsgesetz*, "**ArbVG**") and the court ruling that the Annual General Meeting has adopted the resolution that Dr. Jürgen Kullnigg be declared elected as a member of the Supervisory Board for the third (last position) of the maximum term of office pursuant to the of the Articles of Association in accordance with Section 87 (4) AktG.

In view of the links between the members of the 3 Banken Group, a success of any special audit of one of the three institutions would also have an impact on the other two institutions.

In the Issuer's view, the arguments put forward by UCBA and CABO are without legal substance. The reciprocal stakes held by the members of the 3 Banken Group have, for 35 years now, been among the most frequently reviewed and best analysed ownership and shareholder structures in Austria. Over the course of many years, legal experts have examined them and confirmed that they do not give rise to any objections. The most recent such analysis was carried out within the scope of Basel III implementation.

However, it cannot be excluded that UCBA and/or CABO will succeed with any such motions for special audits for annual general meetings of members of the 3 Banken Group and/or possibly following similar proceedings any of which could have significant effects on the Issuer and/or Group's financial position or profitability."

**9. AMENDMENTS TO THE SECTION ENTITLED "14. GLOSSARY AND LIST OF ABBREVIATIONS" COMMENCING ON PAGE 347 OF THE ORIGINAL PROSPECTUS**

**On page 349 of the Original Prospectus, after the row with regard to the Third Market the following row shall be inserted:**

<b>"Unaudited Interim</b>	the German language version of the unaudited interim
<b>Financial Statements</b>	financial statements of Oberbank for the third quarter year
<b>as of 30</b>	ended 30 September 2019"
<b>September 2019</b>	

**10. AMENDMENTS TO THE SECTION ENTITLED "SUMMARY IN GERMAN LANGUAGE" COMMENCING ON PAGE 350 OF THE ORIGINAL PROSPECTUS**

**The following translation of selected sections of the original summary and the risk factors of the Prospectus has not been approved by the FMA. Further, the FMA did not review its consistency with the original text of the Prospectus.**

**Die folgende Übersetzung von ausgewählten Abschnitten der originalen Zusammenfassung und der Risikofaktoren des Prospekts wurde nicht von der FMA gebilligt. Auch die Übereinstimmung mit dem originalen Text des Prospekts wurde nicht von der FMA geprüft.**

- 10.1 Im Element B.12 im Unterabschnitt "Ausgewählte wesentliche historische Finanzinformationen über die Emittentin, die für jedes Geschäftsjahr des von den historischen Finanzinformationen abgedeckten Zeitraums und für jeden nachfolgenden Zwischenberichtszeitraum vorgelegt werden, sowie Vergleichsdaten für den gleichen Zeitraum des vorangegangenen Geschäftsjahres:", das auf Seite 353 des Original Prospekts beginnt, wird in der rechten Spalte die gesamten Informationen durch folgende Informationen ersetzt:**

<b>"Erfolgszahlen in EUR Mio.</b>	<b>2016*</b>	<b>2017*</b>	<b>2018</b>	<b>Q1 – 3 2017*</b>	<b>Q1 – 3 2018</b>	<b>Q1 – 3 2019</b>	<b>Q1 2018</b>	<b>Q1 2019</b>
Zinsergebnis**	359,6	387,5	345,2	290,5****	247,6	258,9	79,1	85,4
Risikovorsorge im Kreditgeschäft	(25,0)	(28,4)	(25,6)	(7,3)	(4,6)	11,0	2,3	1,6
Provisionsergebnis	130,9	140,6	159,2	103,5	119,3	121,2	40,5	40,8
Verwaltungsaufwand	(251,8)	(266,2)	(283,6)	(202,1)	(214,5)	(224,3)	(65,3)	(69,9)
Jahres- bzw. Periodenüberschuss vor Steuern	219,1	238,9	270,5	182,0	212,4	238,8	64,0	59,5
Konzernjahres- bzw. Konzernperiodenüberschuss	181,3	200,5	225,6	154,5	181,1	195,2	53,7	48,5
<b>Bilanzzahlen in EUR Mio</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>30. September 2017</b>	<b>30. September 2018</b>	<b>30. September 2019</b>	<b>31. März 2018</b>	<b>31. März 2019</b>
Bilanzsumme	19.158,5	20.830,6	22.212,6	20.094,8	21.341,6	22.924,3	20.911,8	21.806,8
Forderungen an Kunden	13.777,9	14.760,3	15.883,0	14.492,4	15.697,7	16.621,2	15.085,0	16.016,4
Primärmittel***	13.008,9	13.394,7	14.244,0	13.089,6	13.576,9	14.428,7	13.251,0	13.769,2
Hievon Spareinlagen	2.794,2	2.719,0	2.684,1	2.748,2	2.697,2	2.701,8	2.715,8	2.698,3
Hievon verbriefte Verbindlichkeiten inkl. Nachrangkapital	2.064,5	1.997,4	2.098,3	1.987,6	2.065,2	2.326,5	1.827,0	2.108,5



Eigenkapital	2.282,8	2.466,8	2.797,9	2.434,8	2.767,6	2.952,5	2.663,1	2.861,9
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<b>Anrechenbare Eigenmittel in EUR Mio.</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>30. September 2017</b>	<b>30. September 2018</b>	<b>30. September 2019</b>	<b>31. März 2018</b>	<b>31. März 2019</b>
Hartes Kernkapital	2.009,4	2.203,1	2.517,8	2.027,7	2.251,3	2.545,9	2.234,0	2.527,6
Kernkapital	2.086,0	2.273,8	2.563,1	2.098,4	2.304,2	2.595,9	2.298,8	2.572,8
Eigenmittel	2.482,2	2.622,9	2.911,8	2.460,9	2.641,5	2.940,1	2.646,9	2.936,9

  

<b>Anrechenbare Eigenmittel in %</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>30. September 2017</b>	<b>30. September 2018</b>	<b>30. September 2019</b>	<b>31. März 2018</b>	<b>31. März 2019</b>
Harte Kernkapitalquote	15,67	16,50	17,46	15,24	15,67	16,77%	16,14	17,21
Kernkapitalquote	16,27	17,03	17,77	15,77	16,04	17,10%	16,60	17,52
Eigenmittelquote	19,36	19,64	20,19	18,50	18,38	19,37%	19,12	20,00

Quelle: Geprüfter Konzernjahresabschluss der Emittentin für 2016, 2017 und 2018 sowie Ungeprüfter Zwischenbericht der Emittentin zum 31. März 2019, zum 31. März 2018, zum 30. September 2019, zum 30. September 2018 und zum 30. September 2017 und eigenen Berechnungen der Emittentin.

\* Seit 1. Jänner 2018 wendet die Emittentin den IFRS 9 "Finanzinstrumente" an. Die Vergleichszahlen für 2016 und 2017 wurden nicht angepasst und basieren auf den Bewertungsanforderungen von IAS 39 (wie er von IFRS 9 ersetzt wurde).

\*\* Seit 1. Januar 2018 wird das Zinsergebnis ohne Erträge aus at Equity bewerteten Unternehmen ausgewiesen; dementsprechend scheint das Zinsergebnis niedriger als in den Perioden vor diesem Datum auf.

\*\*\* Die Position Primärmittel ist die Summe der folgenden Bilanzposten: (i) Verbindlichkeiten gegenüber Kunden, (ii) Verbriefte Verbindlichkeiten, und (iii) Nachrangkapital.

\*\*\*\* Dabei handelt es sich um das Zinsergebnis inkl. Erträge aus at Equity bewerteten Unternehmen wie im Ungeprüften Zwischenbericht der Emittentin zum 30. September 2017 angegeben. Der bisher ausgewiesene und im Ungeprüften Zwischenbericht der Emittentin zum 30. September 2018 angegebene Betrag 237,2 wurde nach den ab 1. Januar 2018 geltenden Regeln angepasst und stellte das Zinsergebnis ohne Erträge aus Equity bewerteten Unternehmen dar."

**10.2 Im Element B.12 im Unterabschnitt "Eine Beschreibung wesentlicher Veränderungen bei Finanzlage oder Handelsposition, die nach dem von den historischen Finanzinformationen abgedeckten Zeitraum eingetreten sind:" auf Seite 355 des Original Prospekts, wird der Absatz in der rechte Spalte durch folgenden Absatz ersetzt:**

"Nicht anwendbar; es gab seit dem 30. September 2019 keine wesentlichen Veränderungen in der Finanzlage der Oberbank Gruppe."