

Oberbank

Investor Presentation

May 2025

COMPANY PROFILE



FACT SHEET OBERBANK

Oberbank: Facts & Figures



Staff (FTEs)
2,227



Receivables from
customers
20.77 billion



Primary funds
19.70 billion



Number of branches
176

7th largest bank in Austria

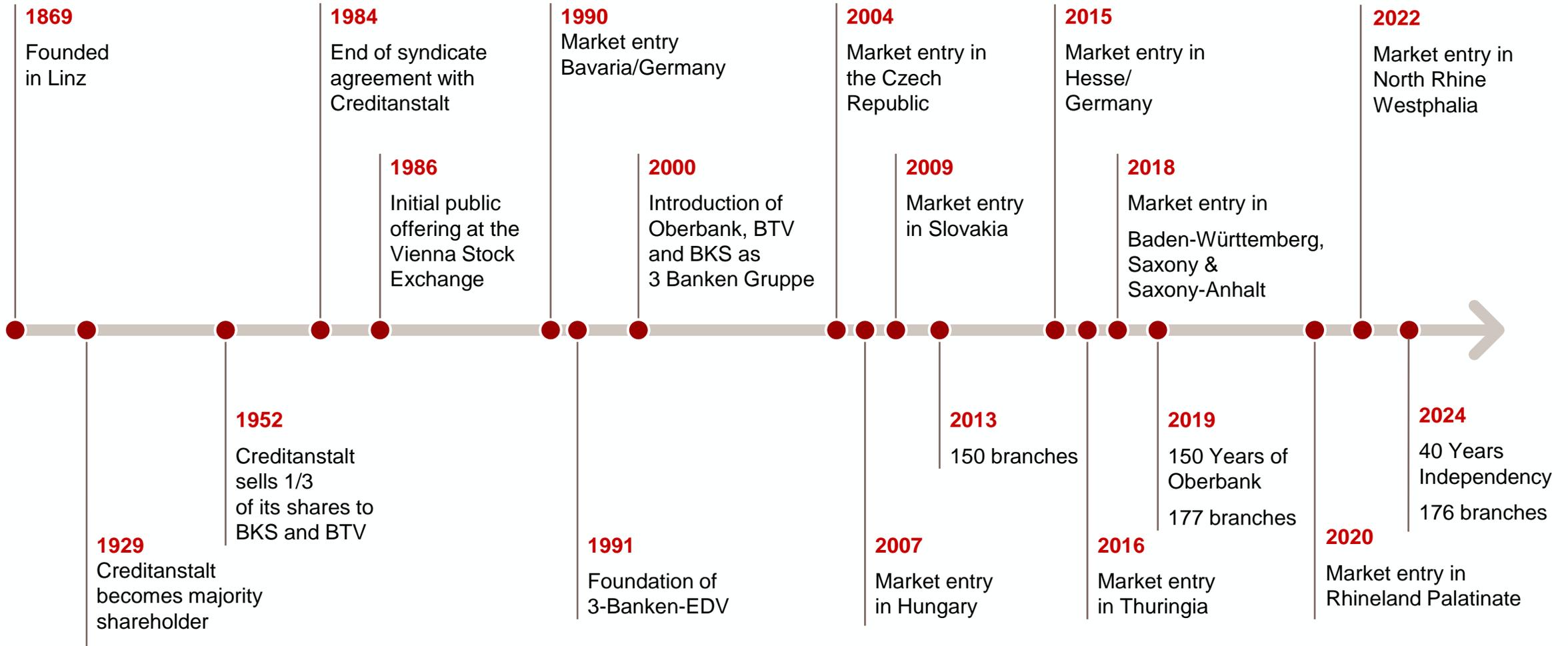
	Bank	Total assets
1	ERSTE Group Bank AG	337.2 billion
2	Raiffeisen Bank International AG	198.2 billion
3	Bank Austria Member of UniCredit UniCredit Bank Austria AG	102.8 billion
4	BAWAG P.S.K. AG	55.5 billion
5	Raiffeisenlandesbank OÖ AG	47.8 billion
6	Raiffeisenlandesbank NÖ-Wien AG	36.3 billion
7	Oberbank Oberbank AG	27.8 billion
8	Raiffeisen-Landesbank Steiermark AG	16.8 billion
9	HYPO NOE Gruppe	15.6 billion

As of 31.12.2024

Source: Oberbank AG, Annual Report 2024 | Annual Reports of the respective institutions as of 31.12.24 | Values in EUR



INDEPENDENCE DEVELOPED OVER YEARS



As of: 31 March 2025



5 COUNTRIES – 176 BRANCHES – ONE OBERBANK



Source Oberbank AG
As of: 31.03.2025



RATING OVERVIEW OF OBERBANK

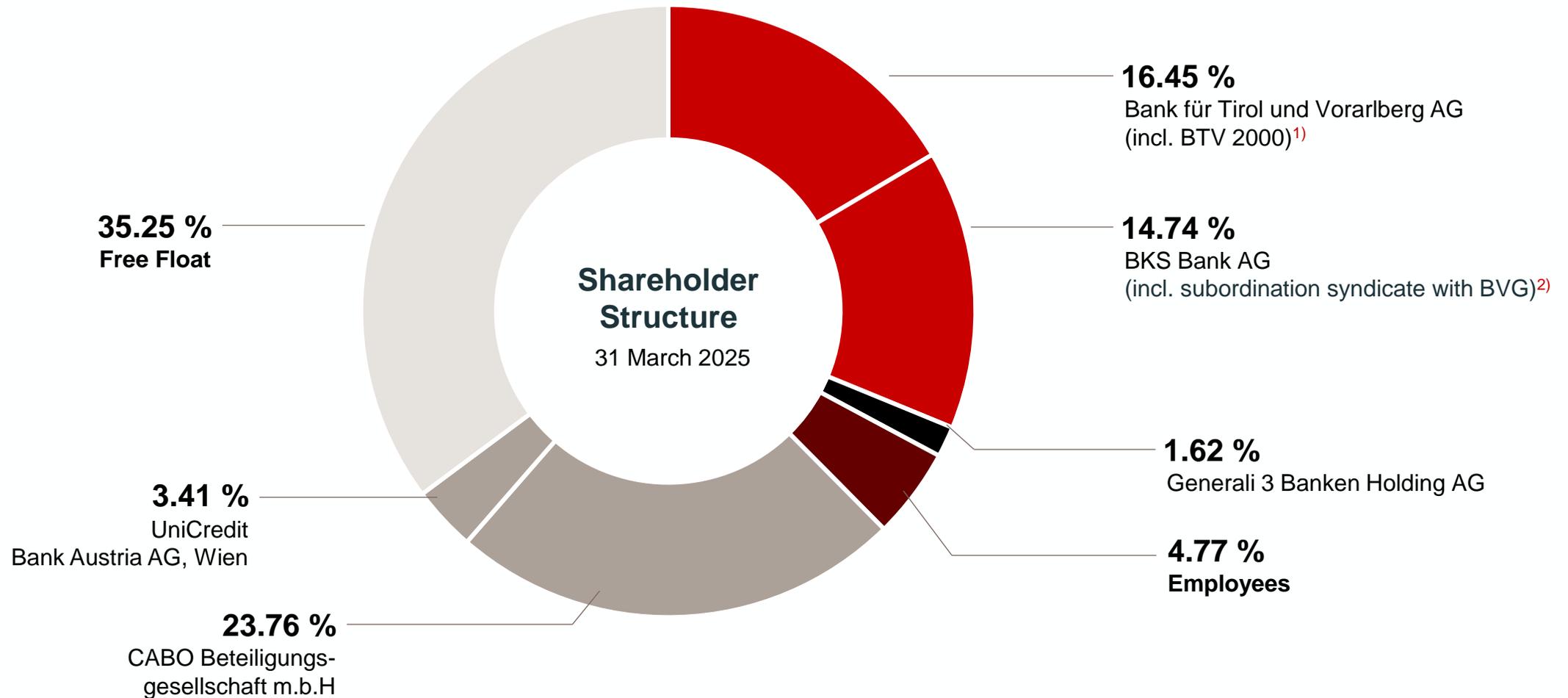
Rating by Standard & Poor's

	Credit rating	Outlook
Long-term issuer rating	A	stable
Short-term issuer rating	A-1	
Mortgage-backed cover pool	AAA	stable

Source: Standard & Poor's
As of: 31.03.2025 Issuer rating; 08.04.2024 Transaction Update: Oberbank AG (Mortgage Covered Bond Program)



SHAREHOLDER STRUCTURE ENSURES AUTONOMY



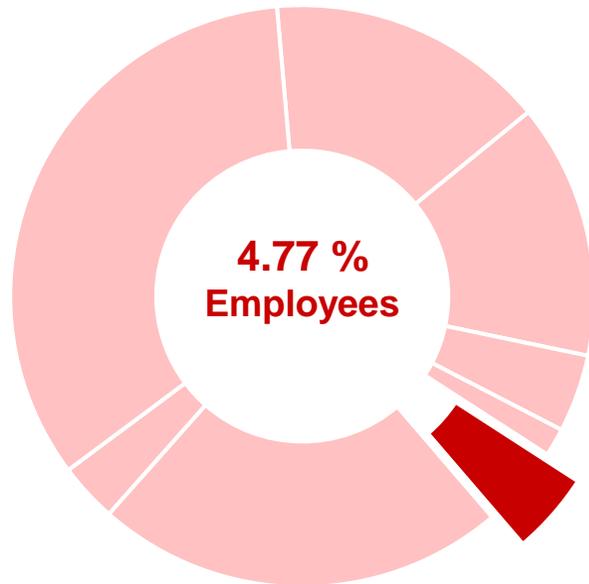
Source: Oberbank AG | As of: 31 March 2025

¹⁾ BTV 2000 Beteiligungsverwaltungsgesellschaft m.b.H. ("BTV 2000"), a wholly owned subsidiary of Bank für Tirol und Vorarlberg Aktiengesellschaft, holds 2.62% of Oberbank AG.

²⁾ Beteiligungsverwaltung Gesellschaft m.b.H. ("BVG") holds 0.58% in Oberbank AG



WE HAVE ONE OF THE OLDEST EMPLOYEE PARTICIPATION PROGRAMMES IN AUSTRIA



4.77 %

of shares belong to
Oberbank's own
employees

**~ EUR 236
million**

invested by employees

since 1994

one of the oldest
employee participation
schemes

~ 3,670

employees hold shares



**Employee Foundation
(Mitarbeiterstiftung)**



**special offers for
employees**

Source: Oberbank AG
As of: 31.03.2025



BUSINESS MODEL



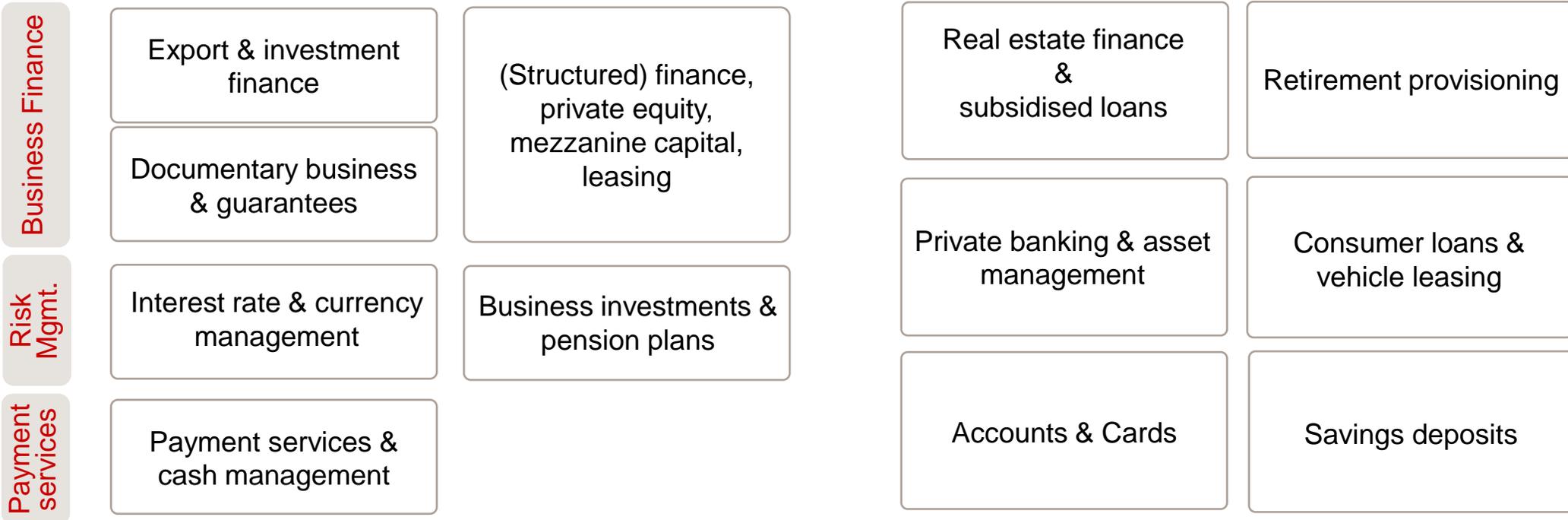
Portfolio

~ 58,500

Corporate & Business Customers

~ 269,000

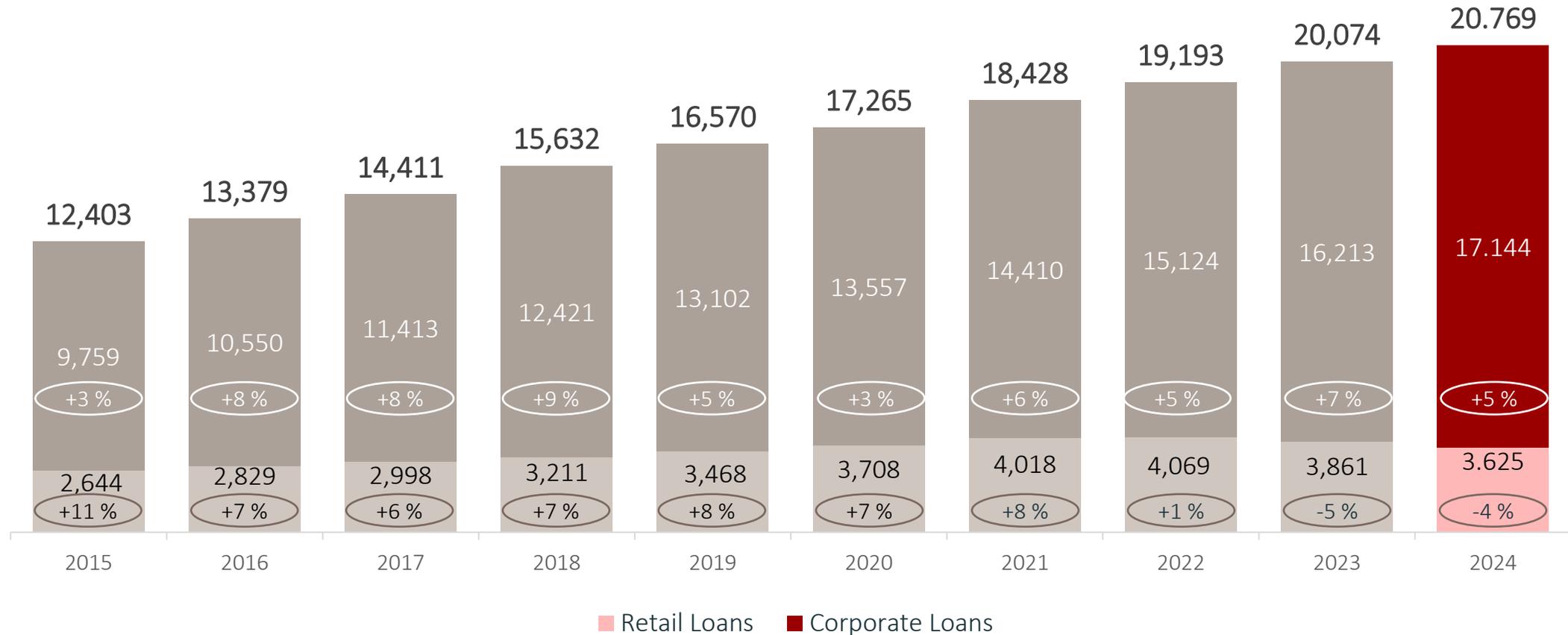
Retail Customers



Source: Oberbank AG, Annual Report per 31.12.2024



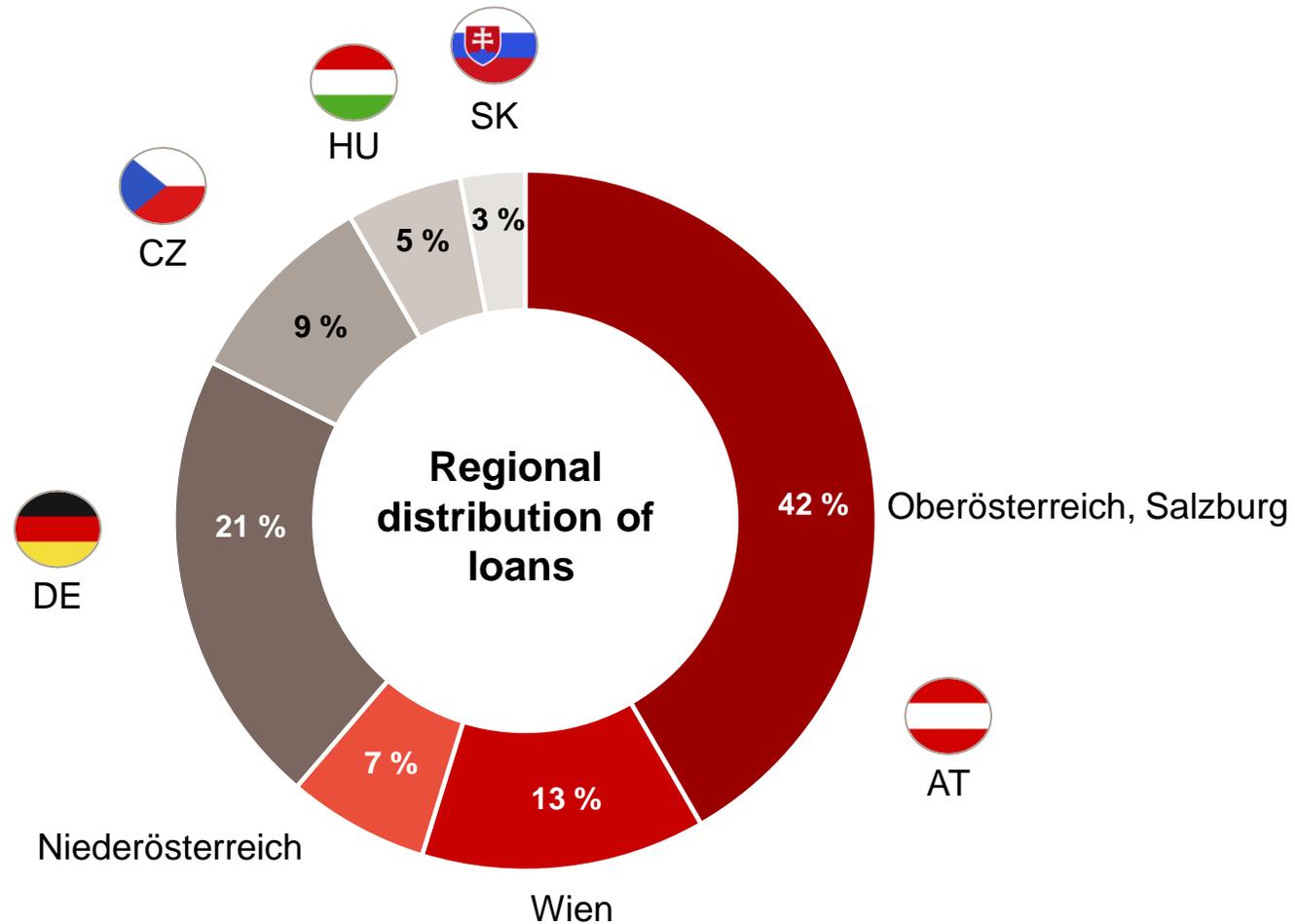
EXPANSION ALSO REFLECTED IN THE DEVELOPMENT OF LENDING VOLUME



Source: Oberbank AG, Annual Reports 2015 to 2024
Amounts in billion €



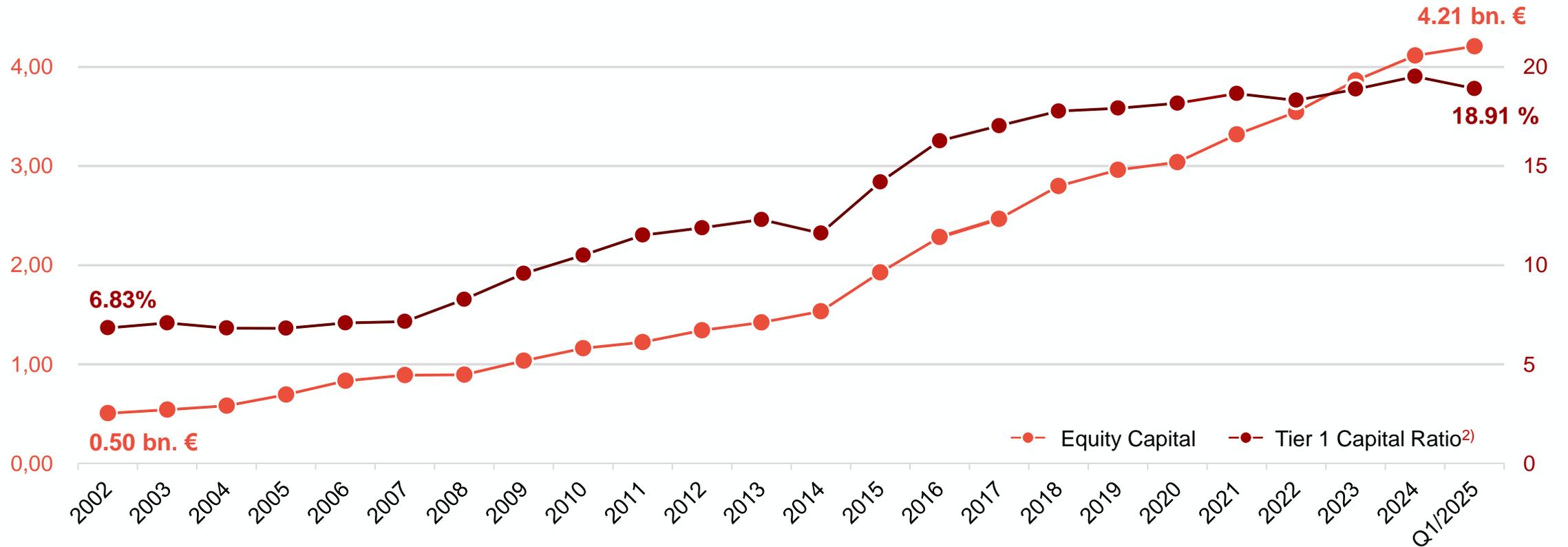
DISTRIBUTION OF LOANS REFLECTS THE REGIONAL FOCUS



Source: Oberbank AG
As of 31.03.2025



EQUITY INCREASE OVER THE PAST YEARS



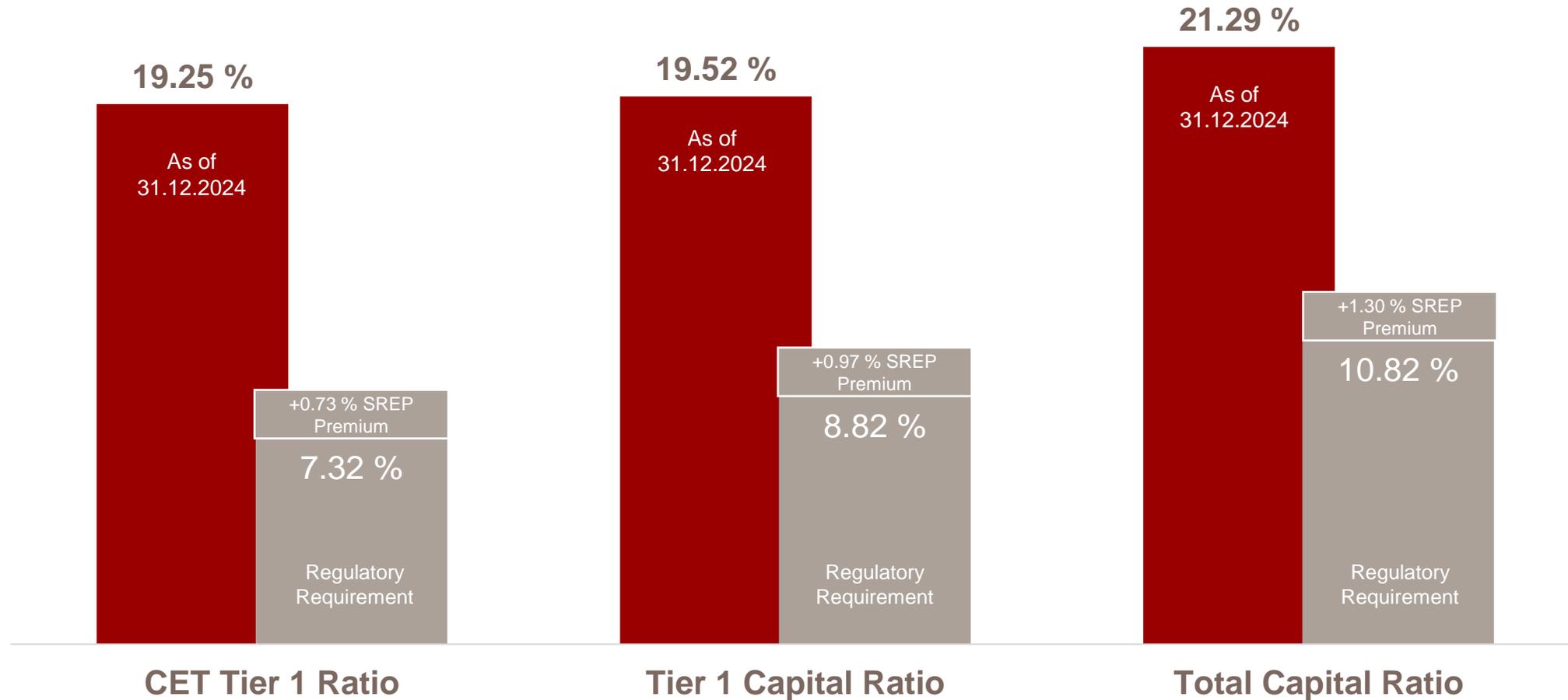
1) Average growth compared with reference figures per 31.12. capital increase included; compound interest method

2) Tier 1 Capital Ratio according to Basel I (until 2007), Basel II (2008-2013) and Basel III (since 2014)

Source: Oberbank AG, Shareholder Reports 2002 – 2024



WE MEET THE STATUTORY CAPITAL REQUIREMENTS



Source: Oberbank Annual Report as of 31.12.2024;
As of 31.12.2024



OBERBANK'S STRATEGIC INVESTMENT PORTFOLIO

Financial and Insurance companies

Industrial Sector

BTV VIER
LÄNDER
BANK

BKS Bank

3 Banken-Generali
Investment-Gesellschaft m.b.H.



voestalpine

ENERGIE AG
Oberösterreich

LENZING

LinzTextil

Source: Oberbank AG
As of 31.12.2024



RESULTS Q1 2025: RESPECTABLE RESULTS DESPITE TURBULENCES IN GLOBAL ECONOMY

Profit before Tax

121.8 mn. €

- 4.5 mn.¹⁾

RoE before Tax

11.71 %

- 1.24 %-P.¹⁾

Cost-Income-Ratio

42.70 %

+2.31 %-P.¹⁾

Risk-Earning-Ratio

6.51 %

+0.99 %-P.¹⁾

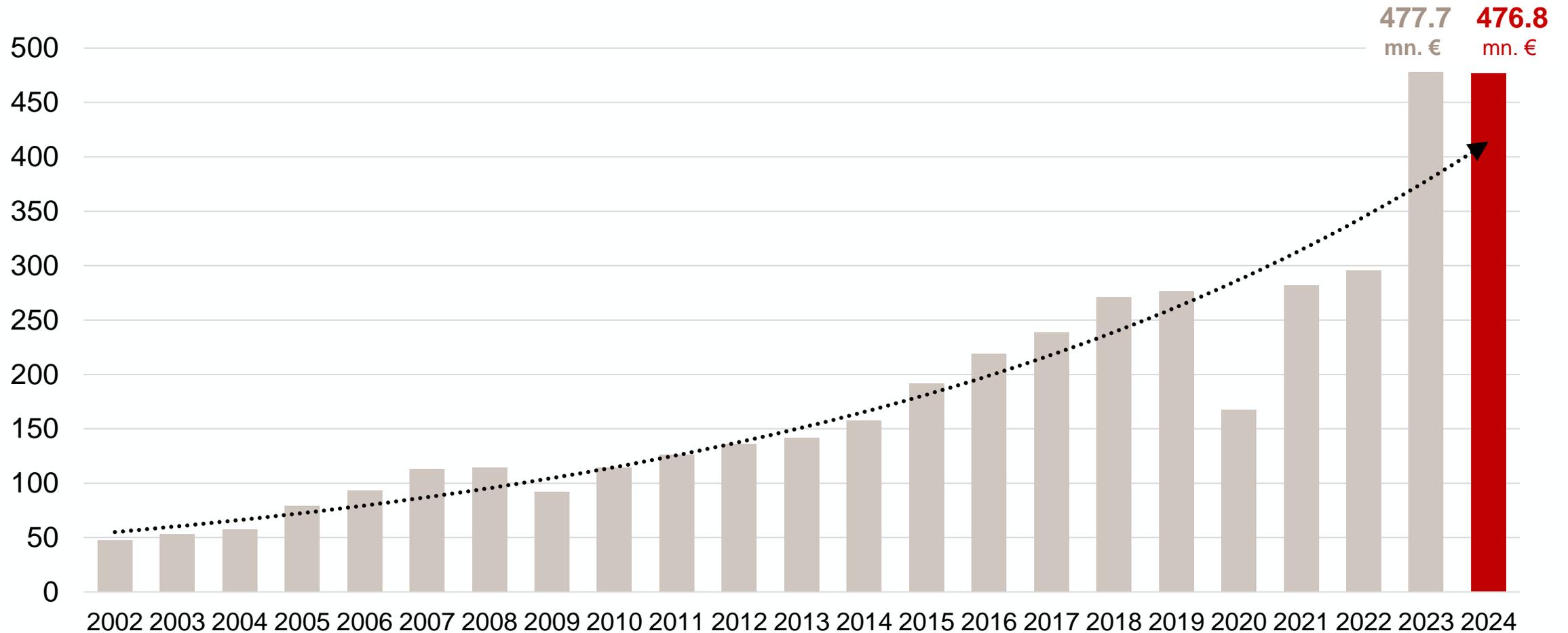
31 March 2025

Source: Oberbank AG

¹⁾ Reference figures: 31 March 2024



PROFIT BEFORE TAX IN A LONG-TERM COMPARISON

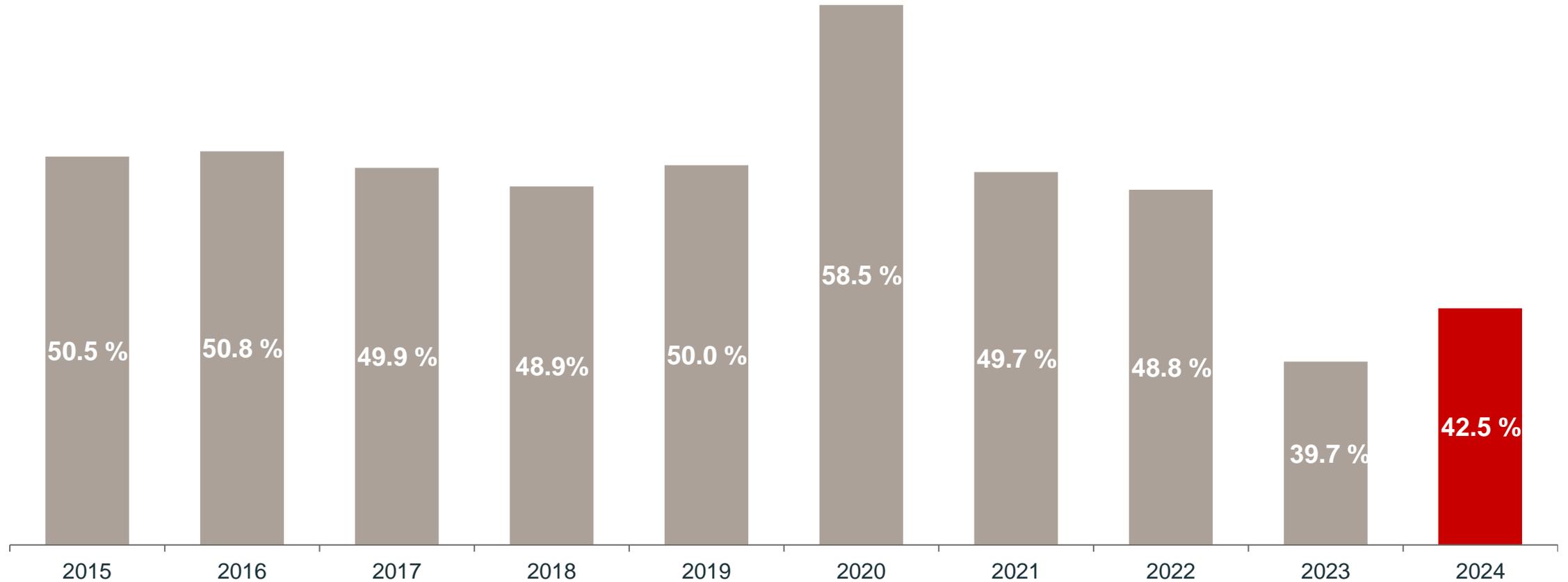


Source: Oberbank AG, Shareholder Reports 2002 – 2024



STABLE COST STRUCTURE

Kosten-Ertrags-Verhältnis (CIR)



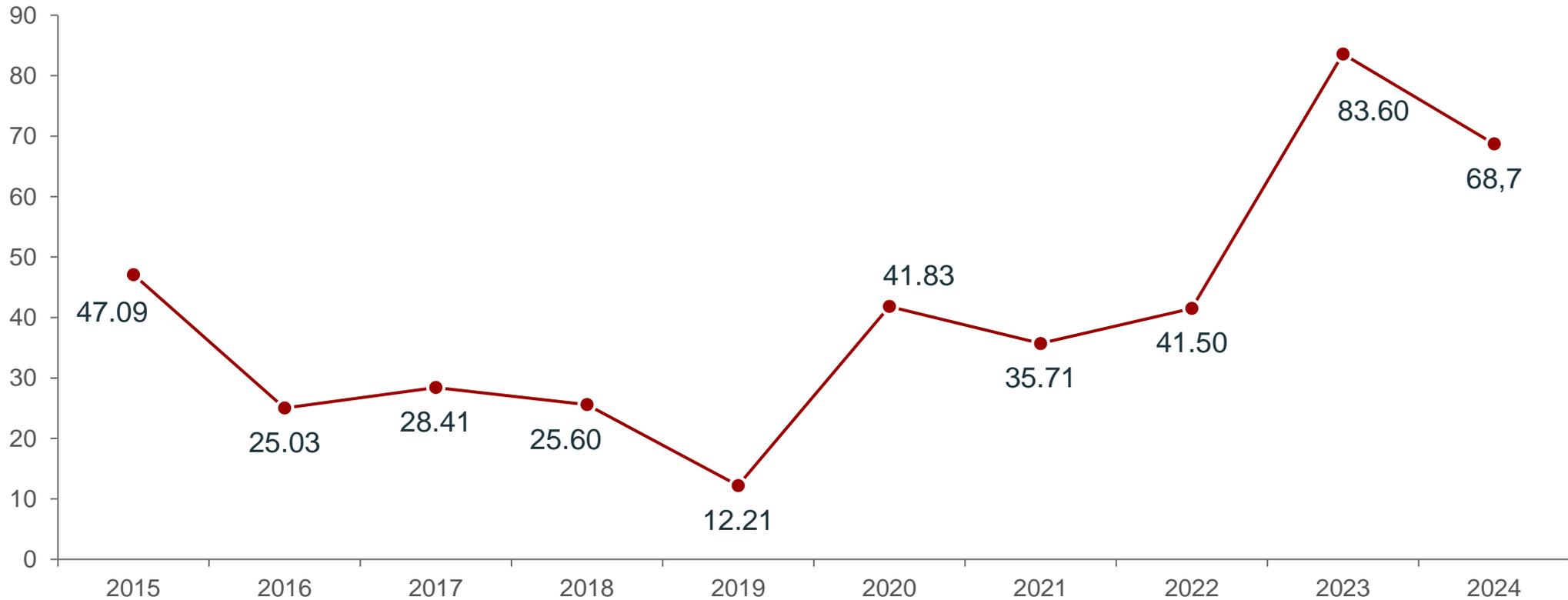
Source: Oberbank AG, Annual Reports 2015 – 2024
As of 31.12.



LOAN LOSS PROVISIONS

Charges for losses on loans and advances
(in mn €)

Risk Indicators	2020	2021	2022	2023	2024
NPL-Ratio gross ¹⁾	2.05 %	1.96 %	2.49 %	3.55 %	3.56 %



Source: Oberbank AG, Annual Reports 2015 – 2024;
As of 31.12.
¹⁾ annual publication



OBERBANK STRATEGY 2025



SUSTAINABILITY



SUSTAINABILITY AT OBERBANK

E

Environment

- Clear commitment to the goal of the Paris Climate Agreement to limit global warming to **1.5°C**
- **Decarbonisation of the credit portfolio** by applying exclusion and positive criteria
- **Impact reporting:** measurement and reporting on the impact of our loans (CO2 reduction)
- **Climate neutrality of own operations** (in Scope 1 & Scope 2) by 2025

S

Social

- **Fair employer & employee satisfaction**
- Sustainable **human resources development** & active **health management**
- **Employee participation scheme:** one of the oldest employee participation schemes in Austria
- **Social responsibility:** we support numerous initiatives in our regions

G

Governance

- Identification and measurement of **ESG risks** in our credit portfolio
- Proactive **stakeholder dialogue** as a fixed component of sustainability management
- Implementation of an **in-house sustainability organization**
- **Compliance:** high quality training courses guaranteed for all employees

We make concrete, measurable contributions to help achieve the UN Sustainable Development Goals:



STRATEGIC FIELDS OF ACTION UNTIL 2025



Governance

Commitment to 1.5 C goal

Sustainability is part of the overall bank strategy

Engagement in ESG initiatives

Dialogue with stakeholders



Finance & lending policy

Minimum of EUR 1.5 billion in sustainable loans granted to individuals

Decarbonisation of the portfolio

Impact reporting:

50 % of all new issues meet ESG criteria (green/social bonds)



Asset Management

Increasing the volume of sustainable 3BG retail funds to more than EUR 1 billion



Environment

Climate neutrality
Scope 1 & Scope 2

CO₂ carbon footprint per employee < 1 ton CO₂



Society

Commitment to regionality principle

95 % of our sponsoring budget goes into our markets

Procurement primarily from the region



Customers

Retain high customer satisfaction rating (Net Promoter Score > 60)

Digitisation degree of customers > 80 %



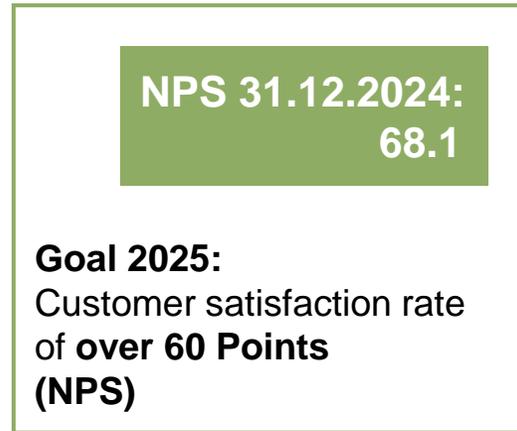
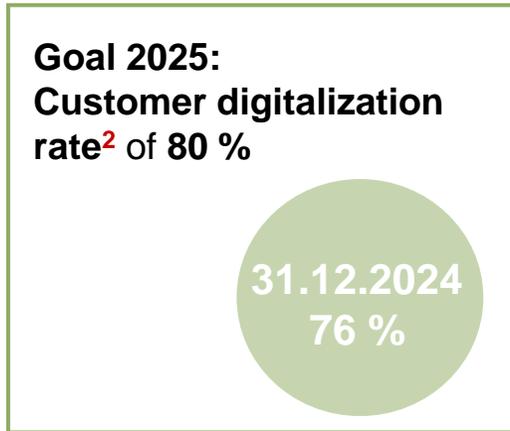
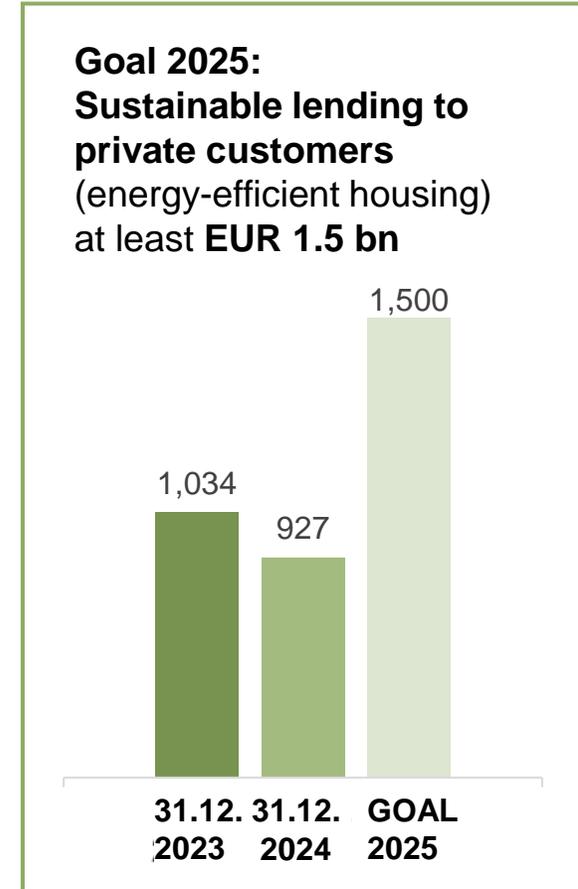
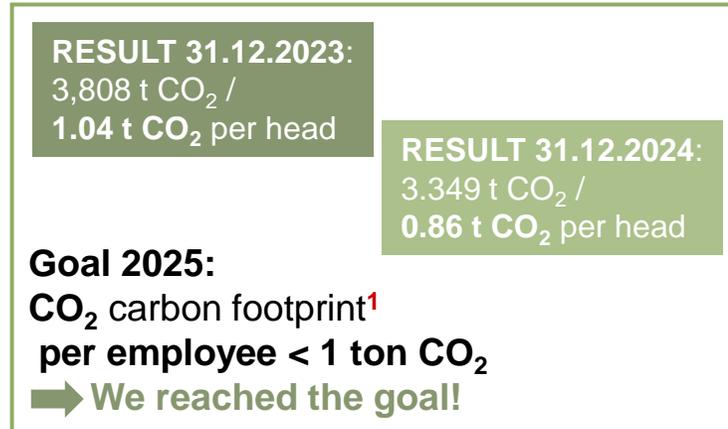
Employees

Next generation: 80 % of management staff recruited from within the company

Gender balance: 30 % female management staff



ON THE WAY TO ACHIEVING OUR SUSTAINABILITY GOALS 2025



¹ CO₂ emissions in Scope 1 und Scope 2 (location-based)

² measured by the use of the customer portal



OUR BIGGEST CHALLENGE: DECARBONIZING OUR CREDIT PORTFOLIO

- Clear commitment to the goals of the Paris Climate Agreement is an integral part of Oberbank's sustainability strategy.
- In order to contribute to reaching the Paris goals, our greatest leverage lies in steering our credit portfolio towards carbon neutrality.

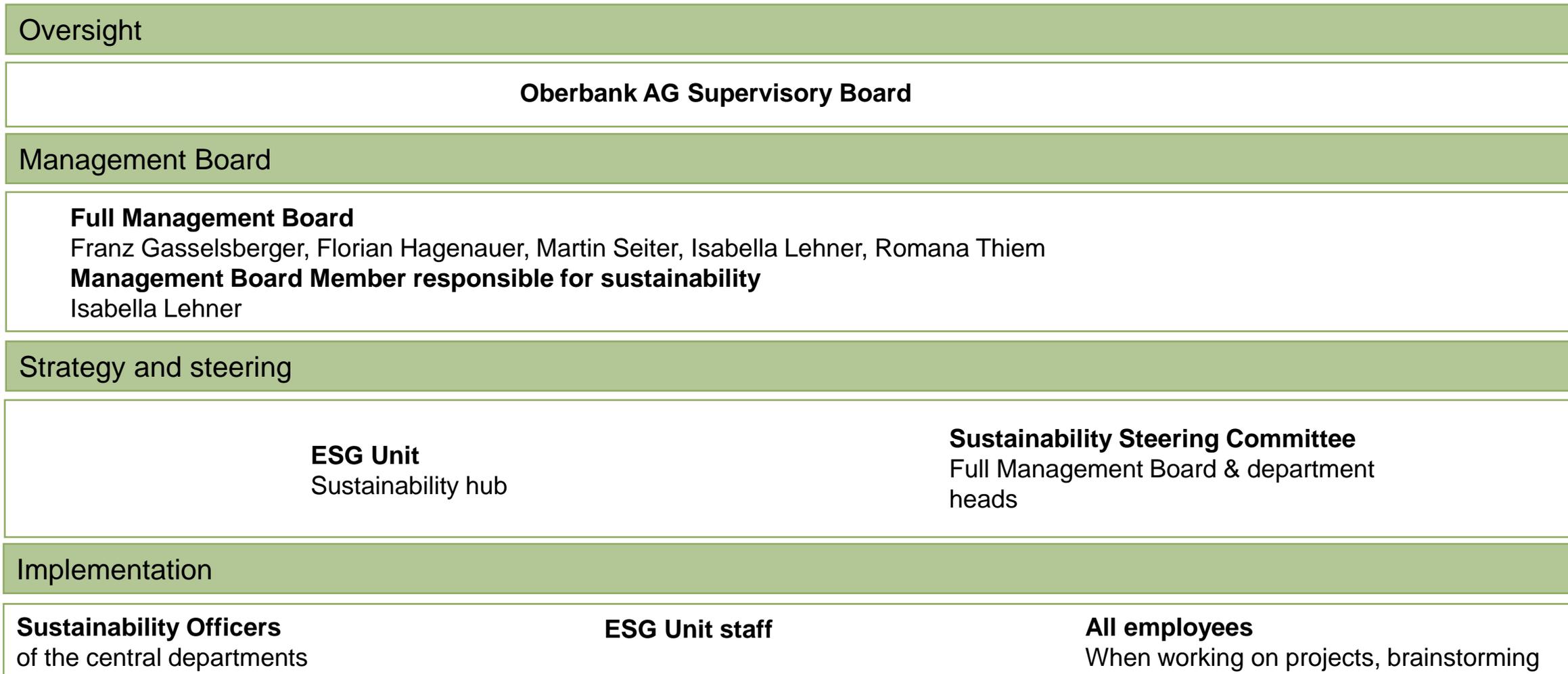
Decarbonizing our credit portfolio – next steps:

- 1. First disclosure of our portfolio's CO₂-emissions in our 2022 sustainability report**
(applying PCAF-methodology) 
- 2. Development of a roadmap to decarbonize** our credit portfolio –
in accordance with regulatory requirements on the national and European level.

Oberbank AG has committed to set science-based targets with the Science Based Targets initiative.



SUSTAINABILITY ORGANISATION



RATINGS, AWARDS, MEMBERSHIPS & PARTICIPATION

Ratings & Awards
(Selection)







Memberships & Participation in industry initiatives
(Selection)






WE SUPPORT

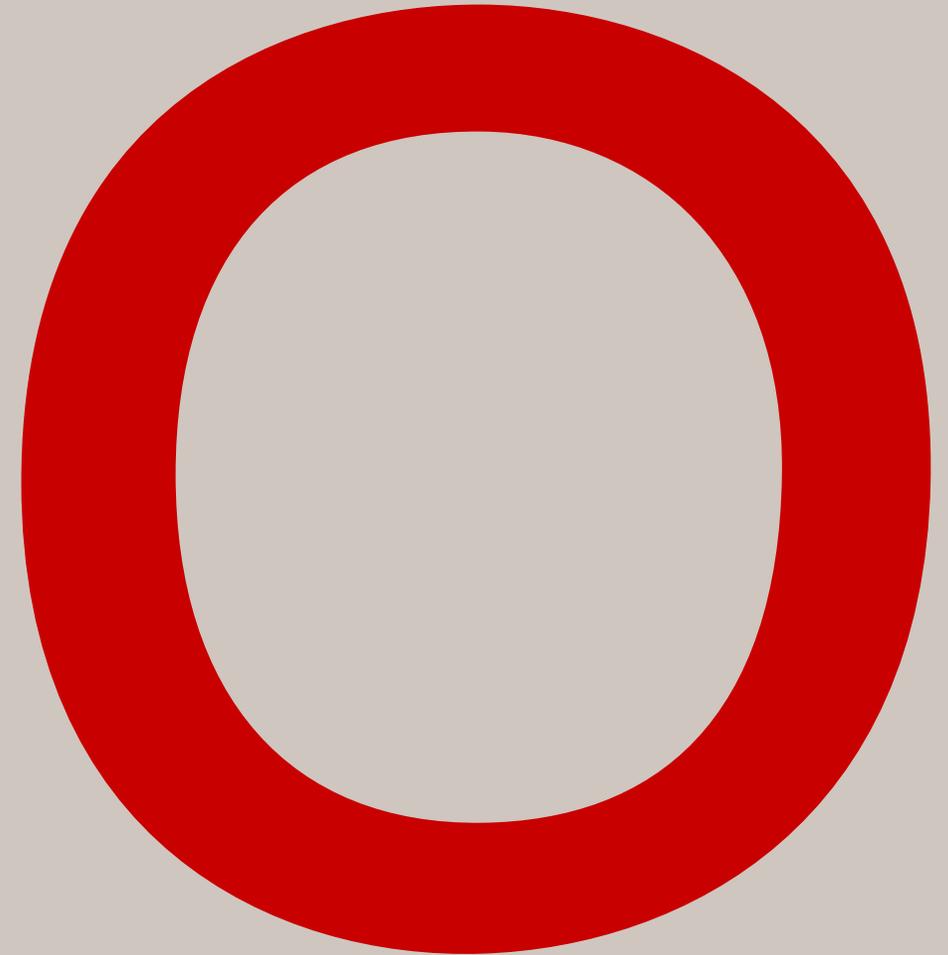


Participant in the industry initiative of the United Nations Global Compact

ISS ESG 28.12.2023; ISS ESG is the responsible investment arm of Institutional Shareholder Services Inc., the world's leading provider of environmental, social, and governance solutions for asset owners, asset managers, hedge funds, and asset servicing providers. Source: <https://www.issgovernance.com/esg/ratings/>



REAL ESTATE MARKET

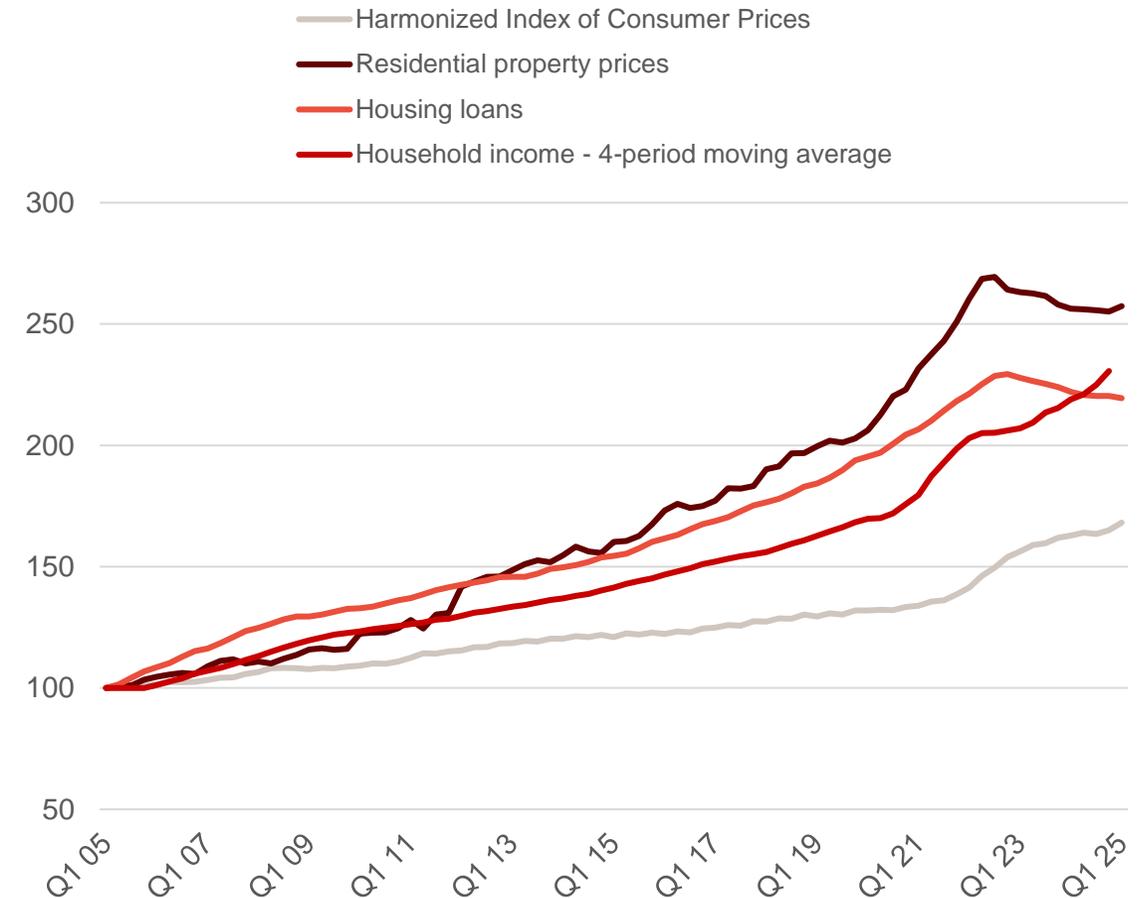


DEVELOPMENT OF THE REAL ESTATE MARKET IN AUSTRIA

Real estate prices compared to consumer prices, credit and income

- After growth, a phase of stabilization has taken hold since the end of 2022
- Prices in Austria have risen 2.7 times since 2005 and have doubled since 2010
- The price increase is not only significantly stronger than in the eurozone, but also stronger than the growth in disposable income or consumer prices.

Q1 05 = 100



Source: OeNB-Immobilienmarkt-Dashboard

Source: Data Science GmbH (DSS), TU Wien, Prof. Feilmayr, OeNB, EZB, Eurostat



SHARP DECLINE IN LOANS AND APPROVALS

Housing loans to the household sector - Austria compared with the euro area

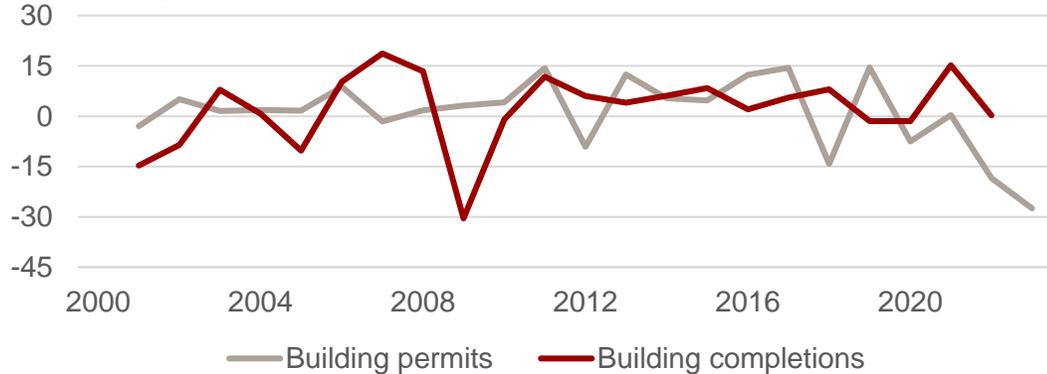
Annual change %



Source: OeNB, EZB

Building permits and completions

Annual change %



Source: Statistik Austria, TU Wien, DSS GmbH, OeNB, EZB
Source: OeNB-Immobilienmarkt-Dashboard

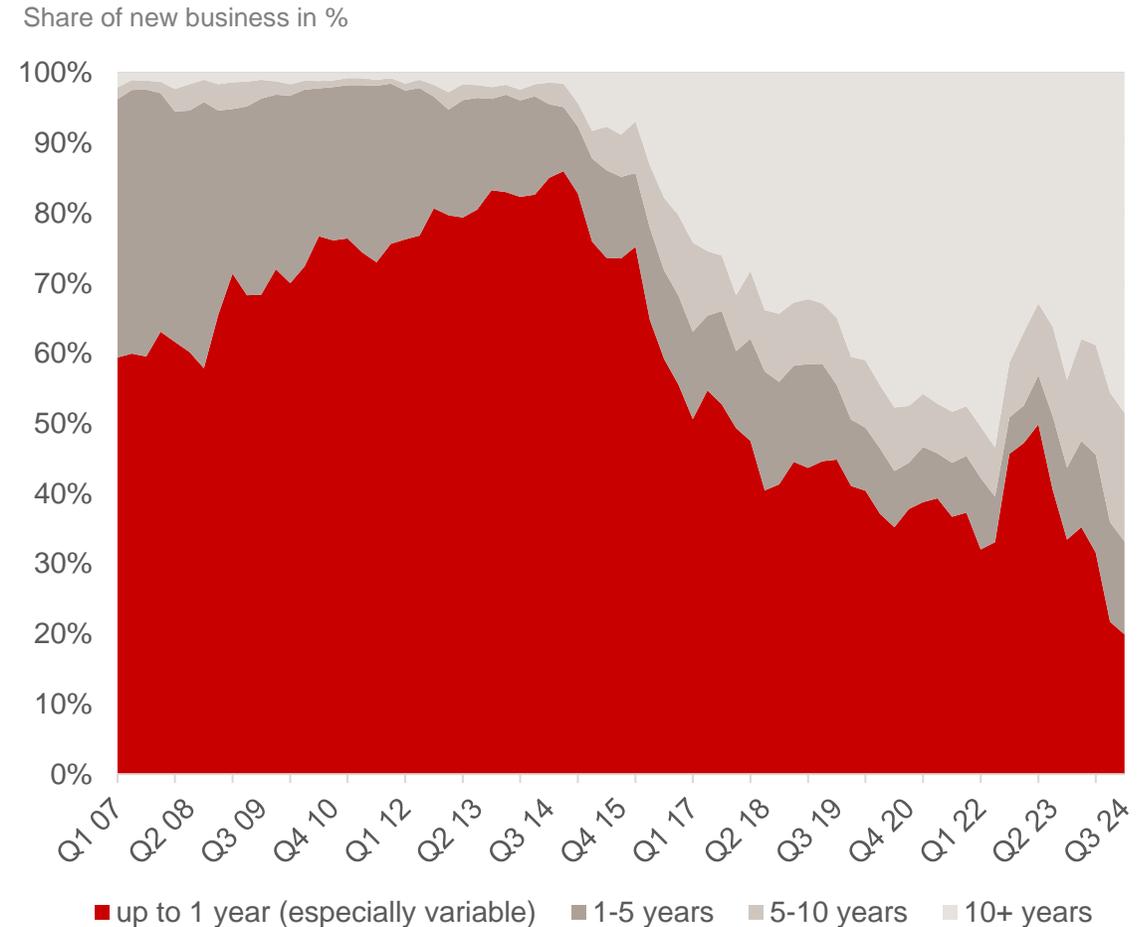
- Sharp decline since August 2022 closely linked to rising interest rates
- Partly pull-forward effects from KIM-V (Kreditinstitute-Immobilienfinanzierungsmaßnahmen-Verordnung)
- Significant decline in building permits



DEVELOPMENT OF THE REAL ESTATE MARKET IN AUSTRIA

Fixed-interest periods for housing loans in Austria

- **Austria: Share of variable-rate loans remains high**
- **Share of variable-rate loans was still over 80 % in 2014 and has fallen significantly**
- **the proportion of loans with a lock-in period of more than 10 years was small in 2014 at 2 % and has now risen to 49 %**
- **In the eurozone, the proportion of variable-rate loans is lower, while the proportion of long-term loans (over 10 years) rose to 54%**



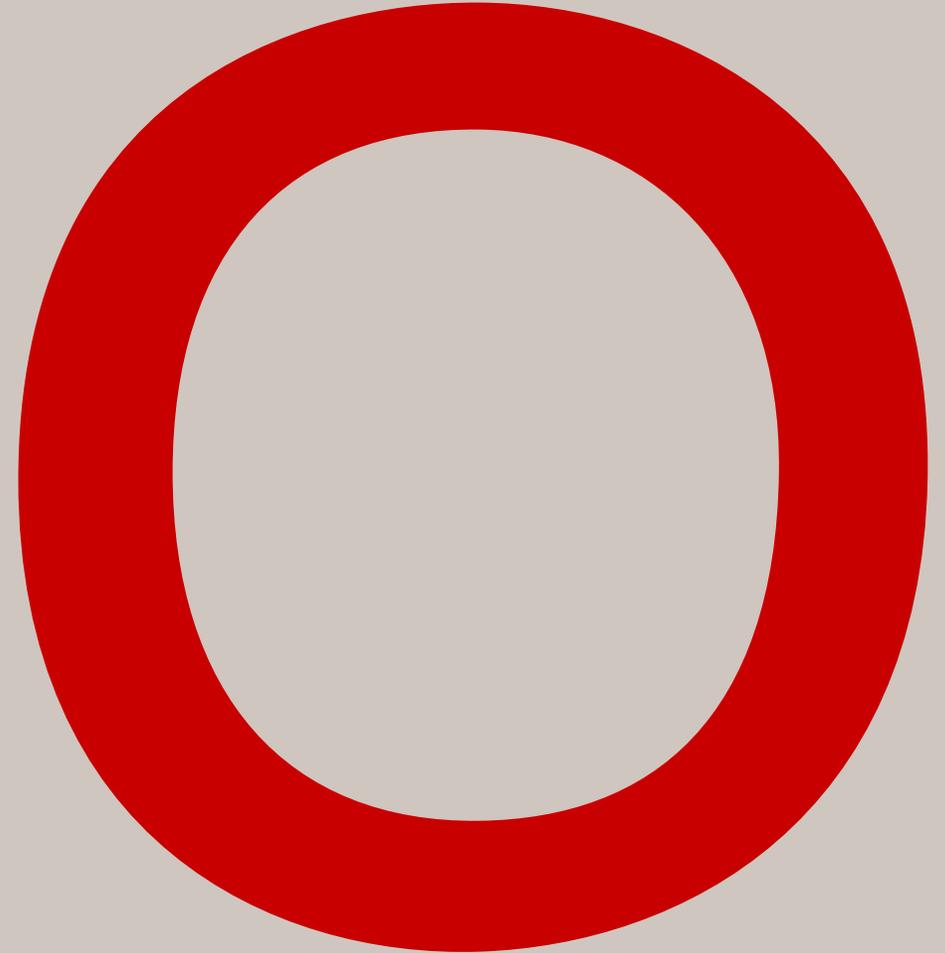
Source: OeNB-Immobilienmarkt-Dashboard

Source: OeNB, EZB

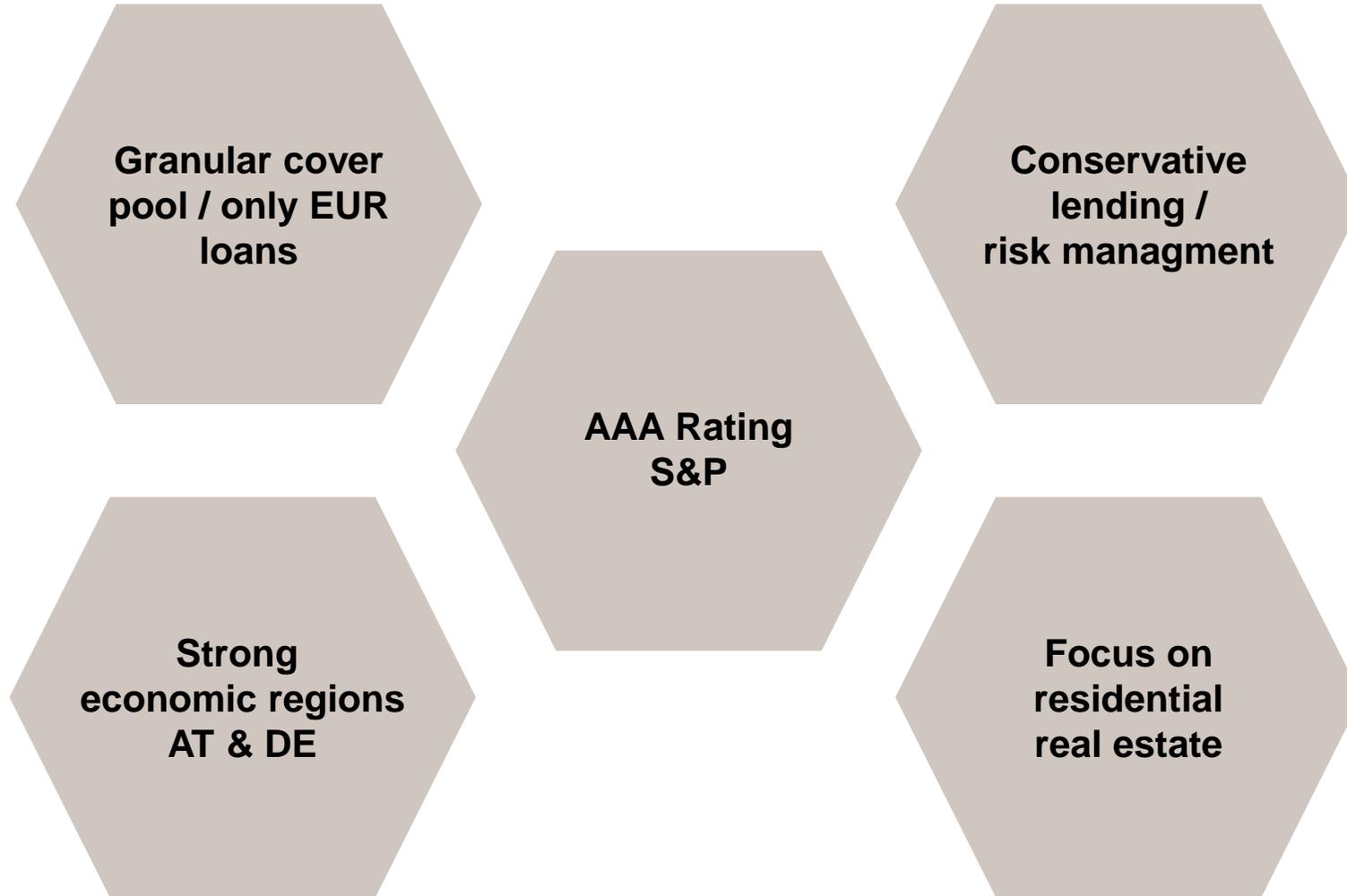
Note: New business incl. renegotiations



COVER POOL



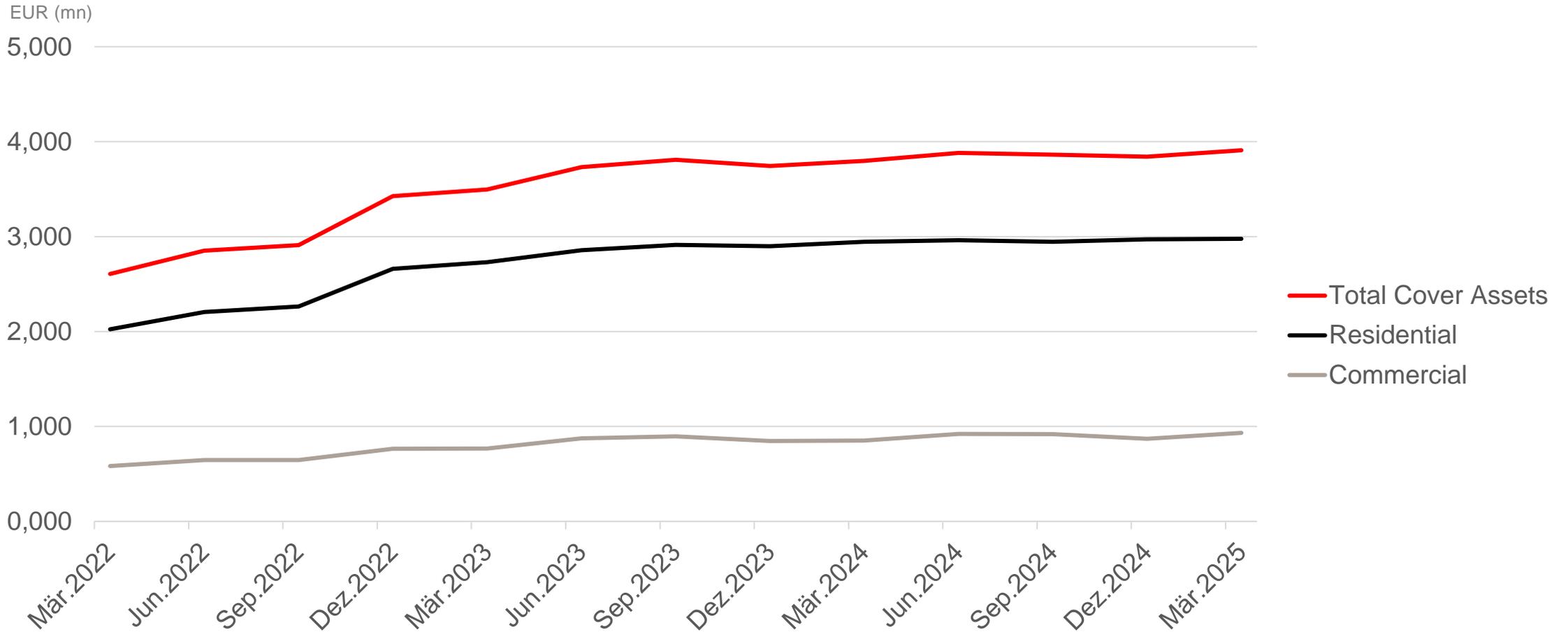
OBERBANK MORTGAGE-BACKED COVER POOL



Source: Oberbank AG
As of: 31.12.2023



COVER POOL – FOCUS RESIDENTIAL

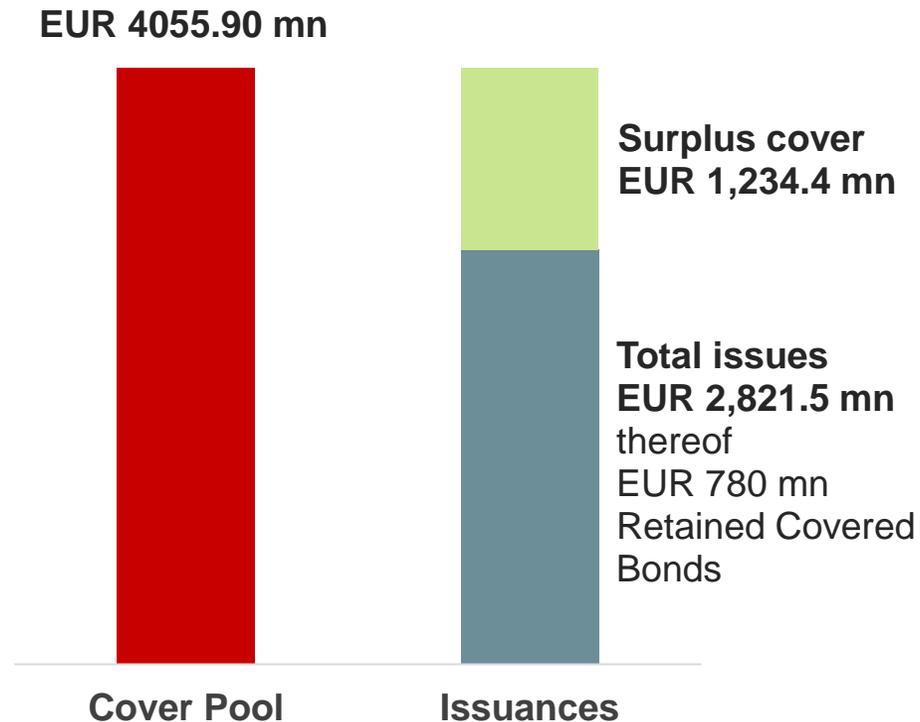


Source: ATT Cover Pool Reporting 31.12.2021 – 31.03.2025
As of: 16.04.2025

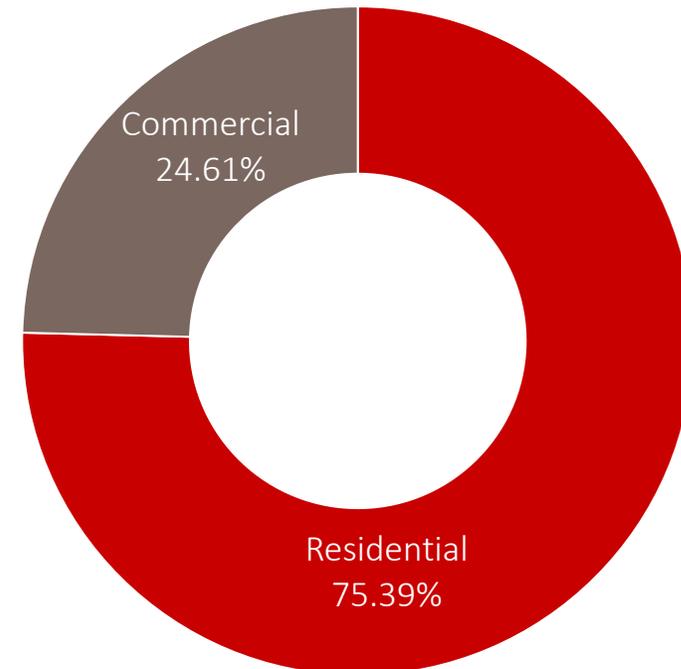


HIGH OVERCOLLATERALISATION – FOCUS ON HOUSING SECTOR

Cover Pool



Portfolio

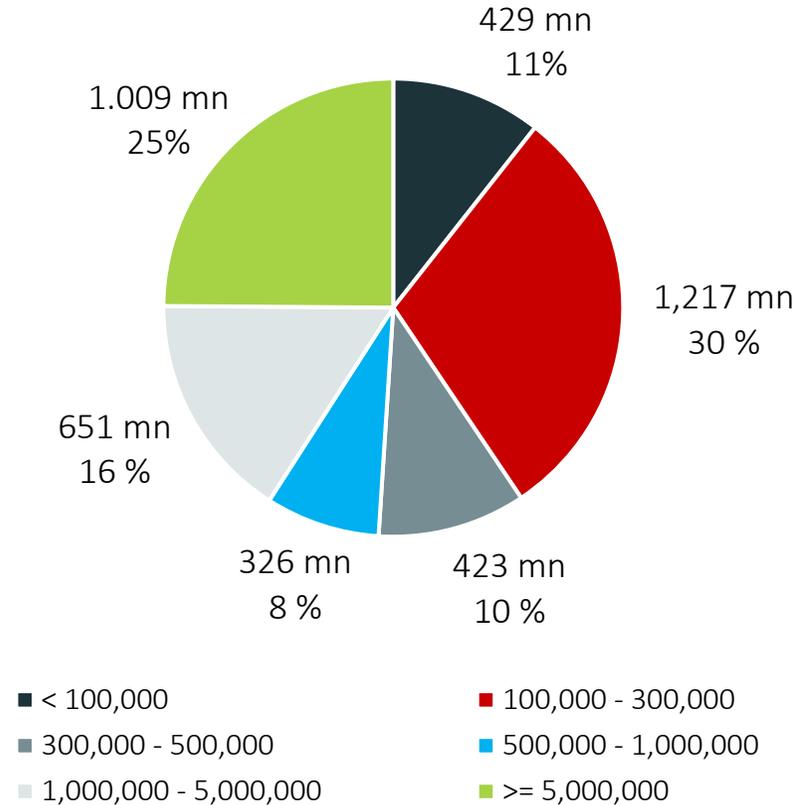


Source: ATT Cover Pool Reporting as of 31.12.2024

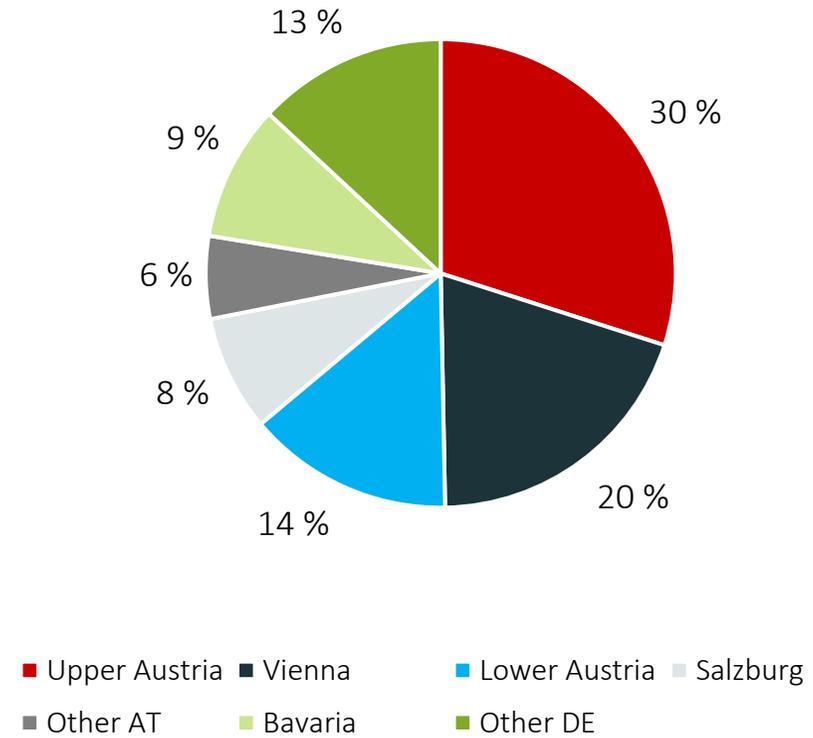


COVER POOL - COMPOSITION

Granularity – 40 % < 300,000 EUR €



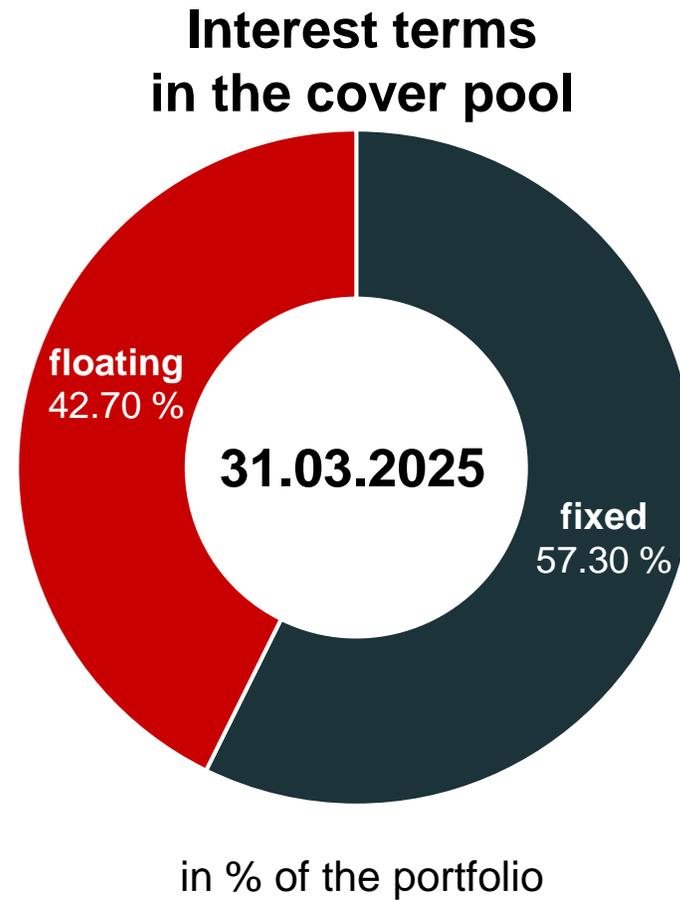
Regional distribution



Source: ATT Cover Pool Reporting as of 31.03.2025



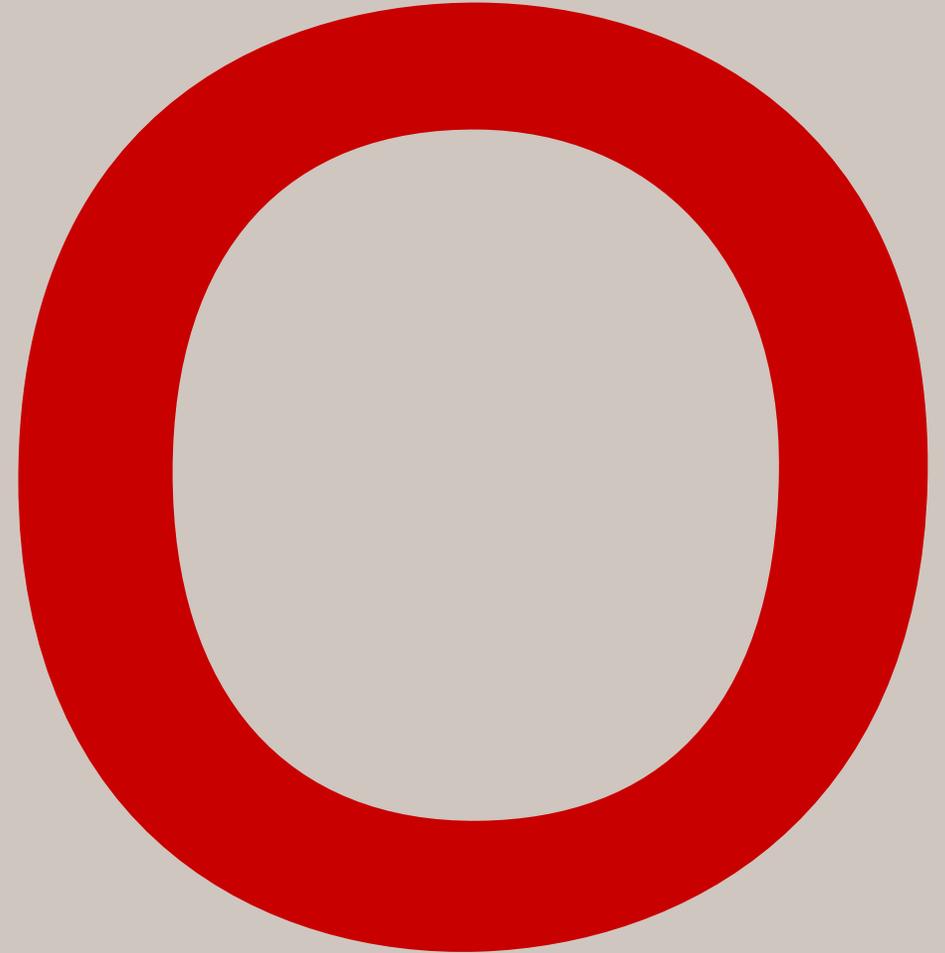
TREND TOWARD FIXED INTEREST RATES FOR HOUSING LOANS



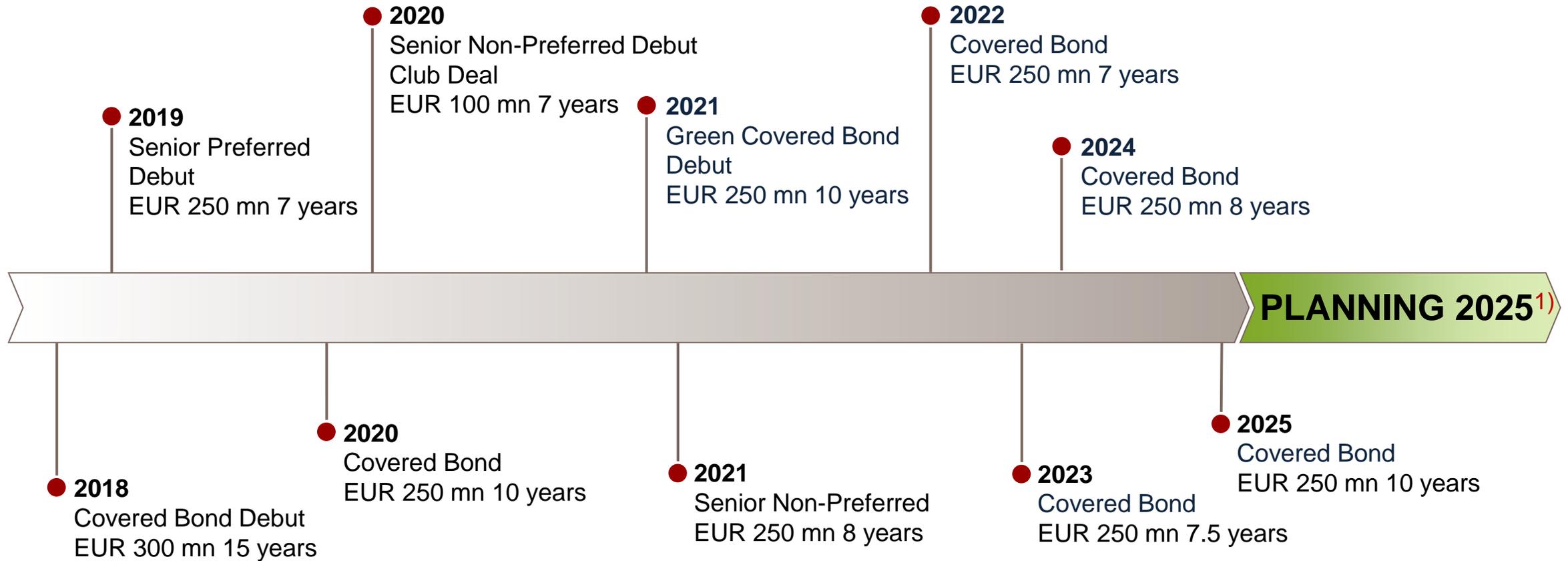
Source: ATT Cover Pool Reporting as of 31.03.2025



FUNDING



FUNDING ACTIVITIES



¹⁾ The planning status is 16.04.2025. Issuances cannot be guaranteed, because they depend on the market situation and other economic and regulatory factors.

Source: Oberbank AG, Icon made by Darius Dan from www.flaticon.com
As of 16.04.2025



SUMMARY



¹⁾ Interim Report to Shareholders as of 31. December 2024

²⁾ As of 31.03.2025 Issuer rating by Standard & Poor's



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Source: Oberbank AG



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